

**BOROUGH OF NEW PROVIDENCE  
ORDINANCE 2014-09**

**AN ORDINANCE AUTHORIZING THE ACQUISITION BY THE BOROUGH  
OF NEW PROVIDENCE OF REAL PROPERTY KNOWN AS  
128 SOUTH STREET, ALSO KNOWN AS LOT 41, BLOCK 143 ON THE OFFICIAL  
TAX MAP OF THE BOROUGH, AND 132 SOUTH STREET, ALSO  
KNOWN AS LOT 42, BLOCK 163 ON THE OFFICIAL TAX MAP OF  
THE BOROUGH OF NEW PROVIDENCE, UNION COUNTY, NEW JERSEY.**

**WHEREAS**, the Borough Council of the Borough of New Providence, Union County, New Jersey has expressed interest in acquiring 128 South Street, more particularly described on the Official Tax Map of the Borough as Lot 41, Block 163, consisting of approximately .72 acres of land, and 132 South Street, more particularly described on the Official Tax Map of the Borough as Lot 42, Block 163, consisting of approximately .113 acres of land ("Property"); and

**WHEREAS**, the Borough Council has previously accepted the appraised value of the property, 128 South Street being appraised for \$285,000.00 and 132 South Street being appraised for \$350,000.00; and

**WHEREAS**, the purchase of the Property shall be made by utilization of matching Green Acres funds and New Providence Open Space funds; and

**WHEREAS**, the Borough Council believes that the acquisition of the Property would be in the best interests of the Borough as it would advance and promote open space;

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Council of the Borough of New Providence, County of Union, State of New Jersey as follows:

1. The Borough Council determines that it is in the best interests of the Borough to acquire real property known as 128 South Street, more particularly described on the Official Tax Map of the Borough as Lot 41, Block 163 consisting of approximately .72 acres, and 132 South Street, more particularly described on the Official Tax Map of the Borough as Lot 42, Block 163 consisting of approximately .113 acres, for public purposes such as open space pursuant to N.J.S.A. 40A:12-5, et seq.; and

2. The Borough Council authorizes the purchase of the Property for \$285,000.00 for 128 South Street, and \$350,000.00 for 132 South Street in accordance with the previously accepted appraisals, payment for such Property to be made utilizing matching Green Acres funds and New Providence Open Space funds; and

3. The Mayor and Borough Council hereby authorize the acquisition of the Property; the Borough Attorney is hereby directed and authorized to take any and all necessary actions to acquire the Property; and the Mayor and Borough Clerk are authorized to sign a contract and all other necessary documents to purchase the Property at the appraised values;

This Ordinance shall take effect immediately upon publication after final passage thereof as provided by law.

INTRODUCTION: September 8, 2014  
PUBLIC HEARING: September 22, 2014  
ADOPTED: September 22, 2014

BOROUGH OF NEW PROVIDENCE  
COUNTY OF UNION  
STATE OF NEW JERSEY

By: \_\_\_\_\_  
B. Brooke Hern, Mayor

ATTEST:

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Wendi B. Barry, Borough Clerk