



Keith Chapman
Town Manager

TOWN OF NEWINGTON

200 Garfield Street Newington, Connecticut 06111

Office of the Town Clerk

James E. Krupiensi CCTC
Town Clerk

ORDINANCE #1921-01

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NEWINGTON THAT:

Chapter 48, Funds, Article IV, Public School Capital Improvement Projects Reserve Fund, 48-14, Definitions, 48-15, Creation of fund; revenues of the Newington Code of Ordinances is hereby amended as follows:

Chapter 48 FUNDS ARTICLE IV

PUBLIC SCHOOL CAPITAL IMPROVEMENT PROJECTS RESERVE FUND

§ 48-14 Definitions.

As used in this article, the following terms shall have the meanings indicated:

PUBLIC SCHOOL CAPITAL IMPROVEMENT PROJECT

A repair, renovation and/or minor addition which has a life expectancy of at least seven years and costs in excess of \$15,000 to a building and/or facility maintained by the Board of Education.

TUTION PAYMENTS

All tuition payments received from Federal, State or Local sources, excluding all Pre-school tuition payments received from town residents.

§ 48-15 Creation of fund; revenues.

There is hereby created for the Town a Public School Capital Improvement Projects Reserve Fund. Said fund shall serve as a means to set aside moneys for the financing of public school capital improvement projects. There shall be paid into said fund the proceeds from the rental or sale of former school properties, including mortgage amortization payments, the earnings derived from investment of fund balances, the income from current school rental fees, tuition payments and an annual appropriation of at least \$125,000, subject to § 48-16, when formulating the annual budget of the Town, and such transfers and appropriations as the Town Council may, from time to time, authorize.

The adopted ordinance is available for inspection in the Town Clerk's Office, 200 Garfield Street, Newington, CT.

Dated at Newington, CT this 28th day of April, 2021

Attest: James E. Krupiensi, CCTC
Newington Town Clerk

Introduced: March 20, 2021
Advertised: April 14, 2021
Public Hearing: April 20, 2022
Adoption: April 20, 2021
Advertised: April 28, 2021
Effective: May 13, 2021