



OFFICE OF THE TOWN CLERK

Lucia B. Longhurst

70 East Main Street
Norton, MA 02766

www.nortonma.org
llonghurst@nortonmaus.com

508-285-0230
508-285-0297 (fax)

ARTICLE 15

I Richard Dorney move that the Town vote pursuant to the provisions of G.L. c. 44, §53E½, as most recently amended, to amend the General Bylaw, entitled "Departmental Revolving Funds", approved under Article 16 of the May 8, 2017, Annual Town Meeting, by inserting two new revolving funds entitled "Stormwater Bylaw Revolving Fund" and "79 North Worcester Street (Camp Edith Read Property) Revolving Fund" at the end of the chart set forth in Section 1 of said bylaw, and to establish fiscal year spending limits for such funds, all as printed in Article 15 of the May 14, 2018, Annual Town Meeting Warrant.

As written in the Warrant

To see if the Town will vote pursuant to the provisions of G.L. c. 44, §53E½, as most recently amended, to:

1. Amend the General Bylaw, entitled "Departmental Revolving Funds", approved under Article 16 of the May 8, 2017 Annual Town Meeting, by inserting two new revolving funds at the end of the chart set forth in Section 1 of said bylaw, to be operative beginning July 1, 2018, as follows:

STORMWATER BYLAW REVOLVING FUND	
Authorized to Spend:	Norton Highway Department
Revenue Source:	Fees and other funds associated with the Stormwater Bylaw
Use of Fund:	Operation and maintenance of storm water drainage systems accepted on town roads
Fund Balance Disposition:	Balance available for expenditure in the following fiscal year

79 NORTH WORCESTER STREET (CAMP EDITH READ PROPERTY) REVOLVING FUND	
Authorized to Spend:	Norton Conservation Commission
Revenue Source:	Fees and other funds associated with the use of the property commonly known as the Camp Edith Read and located at 79 North Worcester Street, Norton, Massachusetts, including but not limited to revenue resulting from leasing the property.

Use of Fund:	Expenses directly related to use, rental, development, operation, and maintenance of Camp Edith Read, 79 North Worcester Street
Fund Balance Disposition:	Balance available for expenditure in the following fiscal year

2. Establish fiscal year limitations on expenditures from the revolving funds established by the General Bylaw entitled, "Departmental Revolving Funds", with such limitations to remain applicable from fiscal year to fiscal year until such time as they are later amended, and with the spending limits for the newly created revolving funds shown in bold, italic text, all as follows:

237 MANSFIELD AVENUE (WENDELL JACKSON PROPERTY) REVOLVING FUND	
Spending Limit:	<i>\$60,000.00</i>
FORESTRY REVOLVING FUND	
Spending Limit:	<i>\$30,000.00</i>
HOME COMPOSTING BIN DISTRIBUTION PROGRAM REVOLVING FUND	
Spending Limit:	<i>\$2,000.00</i>
RECYCLING REVOLVING FUND	
Spending Limit:	<i>\$10,000.00</i>
CERTIFIED HAZARDOUS MATERIALS TECHNICIAN(S) REVOLVING FUND	
Spending Limit:	<i>\$10,000.00</i>
COUNCIL ON AGING REVOLVING FUND	
Spending Limit:	<i>\$10,000.00</i>
STORMWATER BYLAW REVOLVING FUND	
Spending Limit:	<i>\$100,000.00</i>
79 NORTH WORCESTER STREET (CAMP EDITH READ PROPERTY) REVOLVING FUND	
Spending Limit:	<i>\$60,000.00</i>

omitted

or take any other action relative thereto.

ARTICLE PASSES BY MAJORITY VOTE AS DECLARED BY THE MODERATOR

I hereby certify that the above article was voted and declared voted by the Moderator at the Annual Town Meeting on May 16, 2018.

Attest:

Lucia B Longhurst
 Lucia B. Longhurst
 Town Clerk

Town of Norton, MA
Monday, March 25, 2024

Chapter 58. Finances

[HISTORY: Adopted by the Town Meeting of the Town of Norton as indicated in article histories. Amendments noted where applicable.]

GENERAL REFERENCES

Administration of government — See Ch. 5.

Fees and charges — See Ch. 55.

Article I. Departmental Revolving Funds

[Adopted 5-8-2017 ATM by Art. 16]

§ 58-1. Funds established.

There are hereby established in the Town of Norton, pursuant to the provisions of MGL c. 44, § 53E 1/2, the following revolving funds:

237 Mansfield Avenue (Wendell Jackson Property) Revolving Fund	
Authorized to spend:	Board of Selectmen
Revenue source:	Fees and other funds associated with use of the property commonly known as the "Wendell Jackson Property" and located at 237 Mansfield Avenue, Norton, Massachusetts, including but not limited to revenue resulting from leasing or licensing of the property, or public parking on the property for access to the Norton Reservoir
Use of fund:	Expenses directly related to use, rental, development, and maintenance of the property, including creating and providing access to the Norton Reservoir
Forestry Revolving Fund	
Authorized to spend:	Norton Conservation Commission and Norton Tree Warden
Revenue source:	Fees and other funds in connection with the sale and harvest of timber and other forestry products from conservation and Town-owned land
Use of fund:	Creation and implementation of forest stewardship plans and other forestry projects within the Town of Norton
Home Composting Bin Distribution Program Revolving Fund	
Authorized to spend:	Board of Health
Revenue source:	To receive revenue from home composting bin sales or donations to the Home Composting Bin Distribution Program
Use of fund:	For the purchase of additional compost bins, advertising, administrative expenses, or other such expenses as are directly related to furthering the Town's Home Composting Bin Distribution Program, and should funds remain in this account after demand for compost bins has been satisfied, such funds may be used for public education on home composting, or another solid waste program approved by MassDEP

Expenditures from each revolving fund set forth herein shall be subject to the limitation established by Town Meeting or any increase therein as may be authorized in accordance with MGL c. 44, § 53E 1/2.

Article II. Performance Deposit Account

[Adopted 5-8-2017 ATM by Art. 17]

§ 58-3. Establishment; deposits; purpose.

There shall hereby be established in the Town of Norton, pursuant to MGL c. 44, § 53G 1/2, a performance deposit account into which shall be deposited cash, bonds, negotiable securities or other financial guarantees to secure an applicant's performance of any obligation as a condition of a license, permit or other approval or authorization. The funds in such account shall be used, consistent with the rules and regulations promulgated in accordance with § 58-4 of this bylaw, to complete the work or perform the obligations, as provided in the bylaw or rule or regulation. Deposits or other financial sureties received under MGL c. 41, § 81U, or other general or special law, shall not be subject to this bylaw.

§ 58-4. Rules and regulations.

The Board of Selectmen shall promulgate rules and regulations to implement the terms and conditions of this performance deposit account in accordance with the requirements of MGL c. 44, § 53G 1/2, including but not limited to:

- A. The type of financial guarantees required;
- B. The treatment of investment earnings, if any;
- C. The performance required and standards for determining satisfactory completion or default;
- D. The procedures the applicant must follow to obtain a return of the monies or other security;
- E. The use of monies in the account upon default; and
- F. Any other conditions or rules the Town determines are reasonable to ensure compliance with the obligations.