

ORDINANCE NO. 24-04

**CAPITAL ORDINANCE APPROPRIATING IMPROVEMENT
AUTHORIZATIONS IN THE AMOUNT OF \$850,000.00 BY THE
UTILIZATION OF \$850,000.00 FROM CAPITAL FUND BALANCE**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OCEAN CITY, COUNTY OF CAPE MAY, STATE OF NEW JERSEY, AS FOLLOWS:

Section 1.

The City of Ocean City, in the County of Cape May, New Jersey (the “City”) hereby appropriates the aggregate amount of \$850,000 from Capital Fund Balance for the following improvements, which are hereby authorized to be undertaken by the City:

- (A.) Environmental remediation of 1600 Haven Avenue, identified as Block 1606 Lot 3 on the official tax maps of the City, including all related costs and expenditures necessary for such improvements and any incidental items.

Section 2. The following additional matters are hereby determined, declared and recited as stated:

- (A.) The said improvements described in Section 1 of this Ordinance are not current expenses and are improvements which the City may lawfully acquire or make as general improvements, and no part of the cost thereof has been or shall be specifically assessed on property specifically benefited thereby.

Section 3.

The City hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the City is hereby amended to conform with the provisions of this Ordinance to the extent of any inconsistencies created hereby. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4.

This Ordinance shall take effect after final adoption and publications and, otherwise as provided by applicable law.

Jay A. Gillian, Mayor

Peter V. Madden, Council President

The above Ordinance was passed by the Council of Ocean City, New Jersey, at a meeting of said Council held on the 14th day of March, 2024 and was taken up for a second reading and final passage at a meeting of said Council held on the 28th day of March, 2024 in Council Chambers, City Hall, Ocean City, New Jersey, at 10 o'clock in the morning.

Melissa G. Rasner, City Clerk

