

**ORDINANCE NUMBER 23-02
ADOPTING A COUNTY GROSS RECEIPTS TAX**

**BE IT ORDAINED BY THE GOVERNING BODY OF
OTERO COUNTY**

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the county, for the privilege of engaging in business in this county, an excise tax equal to three-sixteenth of one percent (.1875%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act.

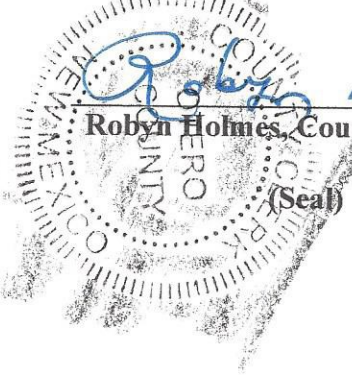
Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Dedication. Revenue from the county gross receipts tax will be used for the purpose of general operations of the County; including bond debt service.

Section 4. Effective Date. The effective date of the three-sixteenth of one percent (.1875%) increase of the county gross receipts tax shall be either January 1 or July 1, whichever date occurs first after the expiration of three months from the date this ordinance is adopted, unless an election is held on the question of approving the ordinance, in which case the effective date shall be either January 1 or July 1, whichever date occurs first after the expiration of three months from the date when the results of the election are certified to be in favor of the ordinance's adoption.

ADOPTED BY THE GOVERNING BODY OF OTERO COUNTY THIS 29th
DAY OF AUGUST 2023.

ATTEST:




Robyn Holmes, County Clerk

(Seal)

BOARD OF COUNTY COMMISSIONERS
OTERO COUNTY, NEW MEXICO


Vickie Marquardt – Chair


Gerald Matherly – Vice Chair


Amy Barela – Member



