

**BOROUGH OF PALMYRA  
ORDINANCE 2022-02**

**ORDINANCE TO EXCEED THE 2022 MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK  
(N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS**, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the Borough Council of the Borough of Palmyra in the County of Burlington finds it advisable and necessary to increase its CY 2022 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Borough Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$66,601.59 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS**, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years;

**NOW THEREFORE BE IT ORDAINED**, by the Borough Council of the Borough of Palmyra in the County of Burlington), a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2022 budget year, the final appropriations of the Borough of Palmyra shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$233,105.57 and that the CY 2021 municipal budget for the Borough of Palmyra be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Approved for introduction at the regular meeting of the Borough of Palmyra Mayor and Council on **March 7th, 2022** Public Notice of the second reading and public hearing was published in the Burlington County Times on **March 11, 2022**. Public Notice and second reading will be held **April 4<sup>th</sup>, 2022**.

| RECORDED VOTE | MOTION | SECOND | INFAVOR | AGAINST | ABSTAIN | ABSENT |
|---------------|--------|--------|---------|---------|---------|--------|
| MR. ALLMOND   |        |        | X       |         |         |        |
| DR. CLOUD     |        |        | X       |         |         |        |
| MRS. JENKINS  |        |        |         |         |         | X      |

|                           |   |   |   |  |  |  |
|---------------------------|---|---|---|--|--|--|
| MRS. MCCANN               |   |   | X |  |  |  |
| MRS. RUSSELL              | X |   | X |  |  |  |
| PRESIDENT HOWARD          |   | X | X |  |  |  |
| MAYOR GINA RAGOMO<br>TAIT |   |   |   |  |  |  |

Approved for final adoption at the regular meeting of the Borough of Palmyra Mayor and Council on April 4<sup>th</sup>, 2022 after a public hearing was held. Public Notice was given for the public hearing by being published in the Burlington County Times on March 11, 2022.

| RECORDED VOTE             | MOTION | SECOND | INFAVOR | AGAINST | ABSTAIN | ABSENT |
|---------------------------|--------|--------|---------|---------|---------|--------|
| MR. ALLMOND               |        |        |         |         |         | X      |
| MRS. CLOUD                |        |        | X       |         |         |        |
| MS. LATIMORE              |        |        |         |         | X       |        |
| MRS. MCCANN               |        |        | X       |         |         |        |
| MRS. RUSSELL              |        | X      | X       |         |         |        |
| PRESIDENT HOWARD          | X      |        | X       |         |         |        |
| MAYOR GINA RAGOMO<br>TAIT |        |        |         |         |         |        |

DATE OF FINAL PUBLICATION:

April 7, 2022

ATTEST:

SIGNED:

  
 Doretha Jackson  
 Municipal Clerk

  
 Gina Ragomo Tait  
 Mayor