BOROUGH OF PALMYRA ORDINANCE 2023-12

AN ORDINANCE APPROPRIATING THE SUM OF \$600,000.00 NOW AVAILABLE FROM THE REDEVELOPER DONATION OF \$600,000.00 WHICH IS HEREBY APPROPRIATED FOR THE IMPROVEMENTS TO YOUTH ATHLETIC AND/OR RECREATIONAL FACILITIES AS DETERMINED BY THE BOROUGH OF PALMYRA, IN THE COUNTY OF BURLINGTON, NEW JERSEY

WHEREAS, there is currently available in the Capital Fund, a reserve for recreation improvements due to the posting of funds from the Rt 73 Redeveloper; and

WHEREAS, it is the desire of the governing body to appropriate said funds.

NOW, THEREFORE, BE IT ORDAINED, by the Governing Body of the Borough of Palmyra, County of Burlington, New Jersey, as follows:

Section 1. The following Capital purchases shall be appropriated out of the Reserve for Recreational facilities:

A. Improvements to youth athletic and /or recreational facilities as determined by the Borough \$600,000.00

<u>Section 2.</u> All ordinances or parts of Ordinances which are inconsistent with this Ordinance be and the same are hereby repealed to the extent of their inconsistency.

<u>Section 3</u>. This Ordinance shall take effect immediately upon proper passage and publication in accordance with law.

Approved for introduction at the regular meeting of the Borough of Palmyra Mayor and Council on **August 21, 2023.** Public Notice of the second reading and public hearing was published in the Burlington County Times on **August 25, 2023.** Public Comment and second reading held on **September 18, 2023.** Ordinance adopted

DATE OF FINAL PUBLICATION: September 22, 2023