

**BOROUGH OF PARK RIDGE
ORDINANCE NO. 2024-007**

**A CAPITAL ORDINANCE APPROPRIATING THE SUM OF \$1,500,000
FOR THE DREDGING OF MILL POND BY THE BOROUGH OF PARK
RIDGE AND TO APPROPRIATE A \$1,500,000 FROM A NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS GRANT**

BE IT ORDAINED, by the Borough Mayor and Council of the Borough of Park Ridge in the County of Bergen, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

SECTION 1. The improvement described in Section 2 of this Ordinance is hereby respectively authorized as a general improvement to be made by the Borough of Park Ridge, New Jersey, for the said improvements or purposes stated in Section 2, there are hereby appropriated the sum of money therein stated as the appropriation made for said improvement or purpose, said sum being inclusive of all appropriations heretofore made thereof and amounting in the aggregate to \$1,500,000 of which \$1,500,000 is now available from a New Jersey Department of Community Affairs Grant. .

SECTION 2. The Borough of Park Ridge, in the County of Bergen, State of New Jersey, is hereby authorized to provide for the following, including all work, material and costs necessary or incidental thereto:

Dredging of Mill Pond, including all work, materials and costs necessary therefore or incidental thereto	\$1,500,000
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SECTION 3. It is hereby determined and stated:

- (a) That said purpose is not a current expense. That the same is a general improvement which the municipality may lawfully make and that no part of the cost of said improvement has been or shall be specifically be assessed on properties specifically benefited.
- (b) It is not necessary to finance said appropriation by the issuance of obligations by the Borough of Park Ridge pursuant to the Local Bond Law of the State of New Jersey, for the reason that monies sufficient to cover the appropriation thereof shall be available from the New Jersey Department of Community Affairs Grant in the amount of \$1,500,000.

SECTION 4. The Capital Budget of the Borough of Park Ridge is hereby amended or established to conform with the provisions of this Ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing all detail of the amended or temporary Capital Budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and is available for public inspection.

SECTION 5. The sum of \$1,500,000 is hereby appropriated for the aforementioned purpose.

SECTION 6. It is hereby determined and stated that no supplemental debt statement is required to be made and signed in connection with said appropriation, since the gross debt of the municipality, as defined under the Local Bond Law, is not increased by this Ordinance and no obligations in the matter of notes or bonds are authorized by this Ordinance.

SECTION 7. This Ordinance shall take effect after publication thereof and final passage as required by law.

Adopted 3/26/24 on roll call vote as follows:

	Introduced	Seconded	AYES	NAYES	ABSENT	ABSTAIN
Capilli		✓	✓			
Ferguson			✓			
Goldsmith			✓			
Hoffman			✓			
Metzdorf			✓			
Mintz	✓		✓			

APPROVED:



JOHN FERGUSON, COUNCIL PRESIDENT

Attest:



Magdalena Giandomenico
Borough Clerk / Administrator