

BOROUGH OF PENNS GROVE, NEW JERSEY

ORDINANCE NO. 2018-1

AN ORDINANCE AUTHORIZING SPECIAL EMERGENCY APPROPRIATIONS PURSUANT TO *N.J.S.A. 40A:4-53(b)* TO FUND THE COSTS ASSOCIATED WITH THE EXECUTION OF A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY FOR THE BOROUGH OF PENNS GROVE, COUNTY OF SALEM, NEW JERSEY

BACKGROUND

WHEREAS, the Borough of Penns Grove, County of Salem, New Jersey ("Borough"), has determined that it is necessary to prepare and execute a complete program of revaluation of real property for use by the Borough Tax Assessor and the Salem County Board of Taxation (collectively, the "Project"); and

WHEREAS, the amount to be appropriated by the Borough for the purposes described above is \$340,000, which amount shall be deemed a special emergency appropriation as defined and provided for in the Local Budget Law, *N.J.S.A. 40A:4-1 et seq.*; and

WHEREAS, it is the desire of the Mayor and Borough Council to adopt an ordinance to create said special emergency appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF PENNS GROVE, COUNTY OF SALEM, NEW JERSEY, PURSUANT TO LOCAL BUDGET LAW, AS FOLLOWS:

Section 1. There is hereby appropriated, pursuant to *N.J.S.A. 40A:4-53(b)*, the sum of \$340,000 for the Project, as further described in the preamble of this ordinance.

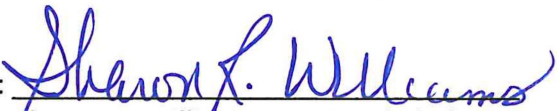
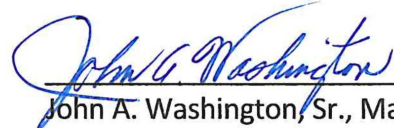
Section 2. The appropriation of said \$340,000 for the Project as further described in the preamble of this ordinance shall be deemed a special emergency appropriation as defined, and provided for, in *N.J.S.A. 40A:4-53(b)*.

Section 3. Said emergency appropriation shall be financed from surplus funds currently available or from borrowed funds, pursuant to *N.J.S.A. 40A:4-55*; provided, however at least one-fifth (1/5th) of said amount shall be included in each succeeding annual budget until the appropriation has been fully provided for.

Section 4. A certified copy of this ordinance as finally adopted shall be filed by the Borough Clerk with the Director of the Division of Local Government Services in the New Jersey Department of Community Affairs.

Section 5. All ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 6. This ordinance shall take effect immediately upon final adoption in accordance with applicable law.

Attest:  Sharon R. Williams, Municipal Clerk  John A. Washington, Sr., Mayor

INTRO: January 2, 2018

Council	MOVED	SECONDED	Y	N	ABSTAIN	ABSENT
Johnson			X			
Oliver	X		X			
Pasquale			X			
Poindexter			X			
Scott		X	X			
Washington, Jr.			X			

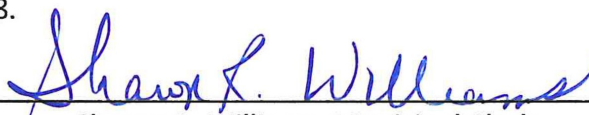
Notice: The above ordinance was introduced and passed on the first reading at the meeting of the Mayor and Council of the Borough of Penns Grove in the County of Salem held on January 2, 2018 and will be considered for final passage at a meeting to be held by the Mayor and Council at Borough Hall, Broad Street and State Street, Penns Grove, New Jersey at 7:00 p.m. on January 16, 2018 at which time any interested person will be given an opportunity to be heard.


Sharon R. Williams, Municipal Clerk

FINAL: January 16, 2018

Council	MOVED	SECONDED	Y	N	ABSTAIN	ABSENT
Johnson	x		x			
Oliver						x
Pasquale			x			
Poindexter		x	x			
Scott			x			
Washington, Jr.			x			

Notice: The above ordinance was introduced and passed on the first reading at the meeting of the Mayor and Council of the Borough of Penns Grove in the County of Salem held on the 2nd day of January 2, 2018 and was considered for final passage and adopted, after a public hearing was held by the Mayor and Council at Borough Hall, 1 State Street, Penns Grove, New Jersey at 7:00 p.m. on January 16, 2018.


Sharon R. Williams, Municipal Clerk