STATE OF NEW YORK DEPARTMENT OF STATE

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ROBERT J. RODRIGUEZ SECRETARY OF STATE

January 5, 2024

Incorporated Village of Piermont 478 Piermont Avenue Piermont, New York 10968

RE: Village of Piermont, Local Law 8, and 9 2023, filed on

12/29/2023

Dear Sir/Madam:

The above referenced material was filed by this office as indicated. Additional local law filing forms can be obtained from our website, www.dos.ny.gov.

Sincerely, State Records and Law Bureau (518) 473-2492

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Local Law # 9 of 2023

A local law to amend the provisions of the Village Code regarding Flood Damage Prevention.

Amend Village of Piermont Code, Chapter 112, Flood Damage Prevention, Article II, Definitions, § 112-4 by adding the following new definition after the definition of "REGULATORY FLOODWAY":

REPETITIVE LOSS PROPERTY — Any insurable building for which two or more claims of more than \$1,000 were paid by the National Flood Insurance Program (NFIP) within any rolling ten-year period, since 1978. At least two of the claims must be more than 10 days apart but within 10 years of each other. A Repetitive Loss Property may or may not be currently insured by the National Flood Insurance Program (NFIP). For purposes of Flood Mitigation Assistance (FMA) grants, a repetitive loss property is a structure covered by a contract for flood insurance made available under the NFIP that: a) has incurred flood-related damage on 2 occasions, in which the cost of the repair, on the average, equaled or exceeded 25 percent of the market value of the structure at the time of each such flood event and b) at the time of the second incidence of flood-related damage, the contract for flood insurance contains increased cost of compliance coverage.

Amend § 112-12, Application for permit, by adding a new subsection "K":

<u>K.</u>

Any information relating to whether the application for a flood-plain permit involves a repetitive loss property.

This Local Law shall be effective immediately upon filing with the Secretary of State.