

**VILLAGE OF RED HOOK
RESOLUTION #2 - 2024
DATED: January 25, 2024**

A meeting of the Village of Red Hook Board of Trustees was convened in public session at the Village Hall, 7467 South Broadway, Red Hook, NY on January 25, 2024. The meeting was called to order by Mayor Smythe.

RESOLUTION TO APPROVE REFINANCING FOR NEW GARBAGE/LEAF TRUCK USING FUND BALANCE IN ADDITION TO OTHER FUNDING

WHEREAS, the purchase of the new Garbage/Leaf Truck (2020 International) cost \$218,000, and

WHEREAS, this purchase was made in August of 2023 and was financed with a short term bond, and

WHEREAS, the Village had always intended to convert this short-term bond into longer term financing while reducing the total cost with other sources of funds.

WHEREAS, the Village Board of Trustees previously approved using the following funding:

- \$29,000 taken from the Highway Reserve Fund held at M&T Bank (subject to a permissive referendum)
- \$39,000 will be from CHIPS funding (Acct A5110.3)

NOW THEREFORE BE IT RESOLVED, that the following additional funding for the new Garbage/Leaf Truck will be as follows:

- \$17,400 from the proceeds of the sale of the old garbage/leaf truck at auction
- \$2,500 from A9621 Highway Reserve Fund line item
- \$80,100 from the General Fund, Fund Balance

Therefore be it further resolved that the refinanced amount of \$50,000 will be refinanced for a 3 year term.

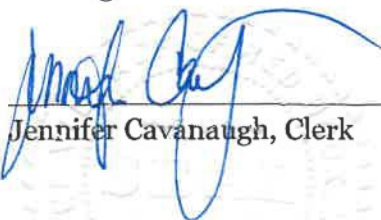
Motion by: Trustee Bradley-Rickard

Seconded by: Trustee Appenzeller

Vote:

Mayor Smythe	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Deputy Mayor Kjarval	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Trustee Laing	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Trustee Bradley-Rickard	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Trustee Appenzeller	<input checked="" type="checkbox"/> Aye	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain	<input type="checkbox"/> Recuse	<input type="checkbox"/> Absent/Excused
Vote Total	5				
Result	Motion: Passed				

I hereby attest that the above Resolution was approved by the Board of Trustees at its January 25, 2024 meeting, and that I have been authorized to sign this Resolution by decision of the Board of Trustees


Jennifer Cavanaugh, Clerk

1/26/24

Date