ORDINANCE #2023-18

ORDINANCE PROVIDING FOR THE APPROPRIATION OF \$1,800,000 IN A GRANT RECEIVED FROM THE STATE OF NEW JERSEY FOR THE IMPROVEMENT TO OVERPECK AVENUE IN THE VILLAGE OF RIDGEFIELD PARK, IN THE COUNTY OF BERGEN, NEW JERSEY, AND APPROPRIATING \$1,800,000 THEREFOR FROM THE SPECIAL LEGISLATIVE GRANT TO BE INCLUDED IN THE GENERAL CAPITAL FUND RESERVE(S) FOR CAPITAL IMPROVEMENTS OF THE VILLAGE.

BE IT ORDAINED BY THE VILLAGE BOARD OF COMMISSIONERS OF THE VILLAGE OF RIDGEFIELD PARK, IN THE COUNTY OF BERGEN, NEW JERSEY, AS FOLLOWS:

Section 1. The capital improvement, meaning the improvement to Overpeck Avenue (Island Reduction) described in Section 2 of this ordinance is hereby authorized as a general improvement to be made from a special legislative grant in and by the Village of Ridgefield Park, New Jersey, and there is hereby appropriated therefor the sum of \$1,800,0000 from funds available in the General Capital Fund – Reserve for Overpeck Avenue of the Village. Said funding source is 100% available from a special legislative grant.

Section 2. The capital improvement hereby authorized and the purpose for the financing of which the appropriation is made is the Improvement to Overpeck Avenue in the Village of Ridgefield Park all accessories, appurtenances and other expenses necessary therefor or incidental thereto, all as shown on and in accordance with the grant agreement or other official grant documents on file with the Village Clerk.

Section 3. The capital budget of the Village is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith.

Section 4. This ordinance shall take effect after publication after final passage as provided by law.

Commissioner MacNeill

Commissioner Olson

Commissioner Portorreal

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Village Clerk Adopted on November 28, 2013