OFFICIAL TOWNSHIP OF RICHLAND **RESOLUTION NO. 12 OF 2023**

A RESOLUTION OF THE TOWNSHIP OF RICHLAND RELATIVE TO THE 2023 PARTICIPANT CONTRIBUTION TO THE NORTHERN REGIONAL POLICE PENSION TRUST

WHEREAS, the NORTHERN REGIONAL POLICE BOARD (the "BOARD") has established a retirement plan for certain employees known as the Northern Regional Police Pension Plan (the "PLAN"), which was adopted pursuant to Act 600; and

WHEREAS, the board has received confirmation from the Plan's Actuary with respect to the Participant Contributions and the actuarial soundness of the plan; and

WHEREAS, the Police Board by authorizing the signing of the 2024 minimum municipal obligation that, effective January 1, 2024 and continuing through and including December 31, 2024, the amount of Participant Contributions due shall be 5.0 percent of compensation and for all Participants hired on or after January 1, 2013, contributions shall be a 5.0 percent of the Participant's annual base salary compensation.

NOW THEREFORE, be it resolved that the Board of Supervisors of the Township of Richland hereby ratifies this action of the Northern Regional Police Board.

RESOLVED AND ADOPTED THIS 20th day of December, 2023.

ATTEST:

Dean E. Ba Township Manager

BOARD OF SUPERVISORS RICHLAND TOWNSHIP

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Chairman