BILL NO: 2023-066 ORDINANCE NO: 1957

AN ORDINANCE AMENDING THE CITY CODE RELATED TO THE CABLE TELEVISION FRANCHISE FEE AMOUNT.

BE IT ORDAINED BY THE BOARD OF ALDERMEN FOR THE CITY OF RIVERSIDE, MISSOURI, as follows:

SECTION 1 – ADOPTION OF AMENDMENT. Section 625.260.A of the City Code of the City of Riverside, Missouri is hereby amended to read as follows (text to be added is **underlined**; text to be deleted contains a **strikethrough**):

Use Of Streets/Cost Of Regulation. In consideration of the rights, powers, privileges, permission and authority granted to an operator for use of the City's streets and other public property, an operator shall pay to the City an amount equal to **five percent (5%)** four and one-half percent (4.5%) of its gross revenues. This amount represents compensation for the use of the streets and other public property by an operator. Notwithstanding the foregoing, if an operator is providing additional services over the system in the City, and another person is providing those additional services over the system in the City using public property and is the dominant provider of those additional services in the City, then with respect to those additional services the operator shall pay a franchise fee in an amount equal to the franchise fee paid by dominant provider with respect to those additional services.

<u>SECTION 2 – EFFECTIVE DATE.</u> This ordinance shall be in full force and effect from and after the date of its passage and approval.

Mayor Kathleen L. Rose

ALLEST

Robin Kincaid, City Clerk