

ORDINANCE 2023-30

**AN ORDINANCE OF THE BOROUGH OF SOUTH RIVER, COUNTY OF MIDDLESEX, STATE OF NEW JERSEY AMENDING THE BOROUGH CODE OF THE BOROUGH OF SOUTH RIVER, SO AS TO AMEND CHAPTER 155, ENTITLED "FEES"**

BE IT ORDAINED by the Mayor and Borough Council of the Borough of South River, County of Middlesex, and State of New Jersey, as follows:

**SECTION 1.** The Borough Code of the Borough of South River is hereby amended and supplemented so as to amend Chapter 155 entitled "Fees," so as to create a new section § 155-19.2, which shall be entitled "Chapter 261 Redevelopment" and which shall read as follows:

**§ 155-19.2 Redevelopment.**

- A. The fee for a Redeveloper application shall be \$5,000.00
- B. Upon execution of a developer agreement, redevelopers will make a nonrefundable payment of 1% of the total estimated assessed value of the project, up to a maximum of \$100,000.
- C. Escrow fee for professional review of redevelopment projects shall be as follows:
  - 1. \$5,000.00 for projects with a total estimated project cost less of than \$3,000,000;
  - 2. \$10,000.00 for projects with a total estimated project cost of greater than \$3,000,000 and less than \$10,000,000; and
  - 3. \$15,000.00 for projects with a total estimated project cost of greater than \$10,000,000.

**SECTION 2.** All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

**SECTION 3.** This ordinance shall take effect after second reading and publication as required by law.

NOTICE

**NOTICE IS HEREBY GIVEN** that the foregoing ordinance was introduced and passed on first reading at a regular meeting of the Borough Council of the Borough of South River, in the County of Middlesex, State of New Jersey, held on November 13<sup>th</sup>, 2023, and will be considered for second reading and final passage at the regular meeting of said Governing Body to be held on the 4<sup>th</sup> day of December, 2023, at 7:00 p.m., or as soon thereafter as this matter can be reached, at the Council Chamber of the Criminal Justice Building located at 61 Main Street, South River, New Jersey, and/or virtually via Zoom meeting code 826 6082 9597: password: 000000 at which time all persons interested shall be given an opportunity to be heard concerning this ordinance.

Introduced 11-13-23

COUNCIL	MOTION	2ND	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Balazs			X			
Councilman Guindi		X	X			
Councilman Gurchensky			X			
Councilwoman Meira			X			
Councilman Oliveira			X			
Council President Ciulla	X		X			

Alyssa Hager  
 ALYSSA HAGER, RMC  
 BOROUGH CLERK

Adopted 12-4-23

resigned  
 11/30/23

COUNCIL	MOTION	2ND	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Balazs			✓			
Councilman Guindi						
Councilman Gurchensky	✓		✓			
Councilwoman Meira			✓			
Councilman Oliveira		✓	✓			
Council President Ciulla			✓			

Alyssa Hager  
 ALYSSA HAGER, RMC  
 BOROUGH CLERK

SIGNED BY:

[Signature]  
 JOHN M. KRENZEL

ATTESTED BY:

Alyssa Hager  
 ALYSSA HAGER, RMC