

ORDINANCE

No. 24-006

1st Reading 1-18-2024

Public Hearing FEB 08 2024

2nd Reading & Passage FEB 08 2024

Withdrawn _____ Lost _____

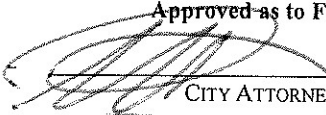
Date to Mayor FEB 13 2024

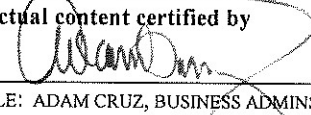
Date Returned FEB 21 2024

Date Resubmitted to Council _____

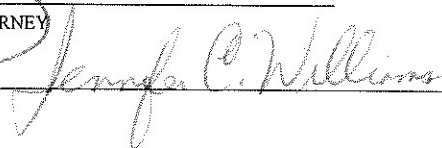
Approved as to Form and Legality

Factual content certified by


CITY ATTORNEY


TITLE: ADAM CRUZ, BUSINESS ADMINISTRATOR

Councilman/woman



presents the following Ordinance:

CALENDAR YEAR 2024 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14) IN THE AMOUNT OF \$6,811,066.85

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A.40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding year; and

WHEREAS, the City of Trenton of the State of New Jersey in the County of Mercer finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the City of Trenton hereby determines that a 1.0% increase in the budget for said year, amounting to \$1,946,019.10 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the City of Trenton hereby determines that any amount authorized above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years as a CAP Bank.

NOW, THEREFORE, IT IS ORDAINED, by the City Council of the City of Trenton in the County of Mercer, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the City of Trenton shall in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$6,811,066.85 and that the CY 2024 municipal budget for the City of Trenton be approved and adopted in accordance with this ordinance; and

ORDINANCE

-2-

BE, IT FURTHER, ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years as a CAP Bank; and

BE, IT FURTHER, ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE, IT FURTHER, ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

INTRODUCTION:	MOTION: <i>Williams</i>	SECOND: <i>Harrison</i>	ORD. AUTHORED BY:	ADOPTION	MOTION: <i>Williams</i>	SECOND: <i>Harrison</i>												
INTRODUCTION				ADOPTION				INTRODUCTION				ADOPTION						
	AYE	NAY	NV	AB	AYE	NAY	NV	AB		AYE	NAY	NV	AB	AYE	NAY	NV	AB	
EDWARDS	✓				✓				GONZALEZ	✓				✓				FELICIANO
FIGUEROA	✓				✓				HARRISON	✓				✓				
KETTENBURG	✓				✓				WILLIAMS	✓				✓				
FRISBY	✓				✓													

NV - NO VOTE AB - ABSENT

Adopted on first reading at a meeting of the City Council of the City of Trenton, NJ on 1-18-2024

Adopted on second reading after the public hearing on 2/8/2024

Mayor *Crystal S. Spivey* APPROVED

Reconsidered by Council - Override Vote AYE
NAY

President of Council

City Clerk *[Signature]*