*Adoption-Effective November 11,92018

STATE FISCAL YEAR 2019 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

Ordinance 2018-29

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 1.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Board of Commissioners of the City of Union City in the County of Hudson finds it advisable and necessary to increase its SFY 2019 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Board of Commissioners hereby determines that a 2.0 % increase in the budget for said year, amounting to \$1,659,244.11 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Board of Commissioners of the City of Union City hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Board of Commissioners of the City of Union City, in the County of Hudson, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the SFY 2019 budget year, the final appropriations of the City of Union City shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 2.0 %, amounting to \$1,659,244.11, and that the SFY 2019 municipal budget for the City of Union City be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

I HEREBY CERTIFY this to be a true and correct Ordinance of the City of Union City Board of Commissioners, introduced on October 2, 2018 and was further considered and adopted after a Public Hearing held on October 16, 2018 at 7:00 PM at the St. Anthony's School, 700 Central Avenue, Union City, New Jersey.

INTRODUCED: October 2, 2018 ADOPTION: October 16, 2018

ATTEST:

Erin Knoedler City Clerk

| Commissioners | Yea | Nay | Abstain/Present | Absent |
|-----------------------|-----|-----|-----------------|--------|
| Lucio P. Fernandez | х | | | |
| Wendy A. Grullon | X | | | |
| Celin J. Valdivia | x | | | |
| Maryury A. Martinetti | x | | | |
| Mayor Brian P. Stack | х | | | |