CITY OF UNION CITY, NEW JERSEY ORDINANCE NO. 2023 - 70

ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION PURSUANT TO *N.J.S.A.* 40A:4-53(h) FOR THE PAYMENT OF CONTRACTUALLY REQUIRED SEVERANCE LIABILITIES IN AND FOR THE CITY OF UNION CITY, COUNTY OF HUDSON, NEW JERSEY

BE IT ORDAINED by the Board of Commissioners of the City of Union City, County of Hudson, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Budget Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Budget Law"), as follows:

<u>Section 1</u>. The sum of \$995,000 is hereby appropriated for the payment of contractually required severance liabilities in and for the City of Union City, County of Hudson, New Jersey ("City"), pursuant to *N.J.S.A.* 40A:4-53(h).

<u>Section 2</u>. The appropriation shall be deemed a special emergency appropriation as defined and provided for in *N.J.S.A.* 40A:4-55.

<u>Section 3</u>. The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized, pursuant to N.J.S.A. 40A:4-55.

<u>Section 4</u>. This Ordinance shall become effective immediately upon final passage and publication as required by law.

Date of Introduction: June 7, 2023

Date of Final Adoption: June 20, 2023