## TOWNSHIP OF WASHINGTON

## FRANKLIN COUNTY, PENNSYLVANIA

## ORDINANCE NO. 290

## AN ORDINANCE

AN ORDINANCE OF WASHINGTON TOWNSHIP RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF POLICE EMPLOYEES PENSION, ANUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE POLICE EMPLOYEES OF SAID TOWNSHIP

WHEREAS, Washington Township (the "Township") has previously enacted Ordinances 117, 177 and 218 with respect to the Washington Township Police Pension Plan (the "Plan"); and

**WHEREAS**, the Township now desires to amend the plan to revise the timing of Cost-of-Living Adjustments to Former Participants under Section 2.05 of the plan.

NOW, THEREFORE, be it ORDAINED and ENACTED by the Township Supervisors and it is therefore ORDAINED and ENACTED by authority of the same:

The following language is added to the end of Section 2.05, <u>Cost-of-Living Adjustment</u>, of the plan document:

Effective January 1, 2020, Cost-of-Living Adjustments shall be granted each January 1, based upon the percentage change in the Consumer Price Index for All Urban Consumers (CPI-U), U.S. City Average, during the year ended the previous September. At first January 1 after retirement, the Cost-of-Living Adjustment will be based on the increase in the CPI-U during the partial year since the Former Participant's retirement. Former Participants who are receiving a pension as of January 1, 2020 will receive an increase at January 1, 2020 based on the increase in the CPI-U during the partial year since their most recent Cost-of-Living Adjustment.

**DULY ENACTED AND ORDAINED,** this 14<sup>th</sup> day of August, 2023 by the Board of Supervisors of Washington Township, Franklin County, Pennsylvania, in lawful session duly assembled.

ATTEST:

BOARD OF SUPERVISORS WASHINGTON TOWNSHIP

Karen S. Hargrave, Secretary

C. Stewart McCleaf, Chairman