

**TOWNSHIP OF WEST NORRITON
MONTGOMERY COUNTY, PENNSYLVANIA**

RESOLUTION #23-1717

**A RESOLUTION DESIGNATING INSTITUTIONS, BANKS OR
TRUST COMPANIES AS DEPOSITORIES OF
TOWNSHIP FUNDS**

WHEREAS, the Board of Commissioners is required by law to designate institutions, banks or trust companies, as depositories of Township funds; therefore, be it

RESOLVED, that TD Bank and/or any of its branches, WSFS and/or any of its branches, Univest, Charles Schwab/INR Advisory Services, LLC and/or any of its branches, and Pennsylvania Local Government Investment Trust (PLGIT) and/or any of its branches, be designated as depositories of funds of West Norriton Township and that the accounts be as follows:

- West Norriton Township General Fund
- West Norriton Township Escrow
- West Norriton Township Sinking Fund
- West Norriton Township Liquid Fuels Tax
- West Norriton Township Capital Reserve Fund
- West Norriton Township Sewer Capital Reserve
- West Norriton Township Police Pension
- West Norriton Township Non-Uniform Employees' Pension
- West Norriton Township Grant
- West Norriton Township Traffic Impact Fees
- West Norriton Township Vehicle Replacement Fund
- West Norriton Township Difference Fund
- West Norriton Township American Rescue Act Fund

RESOLVED, that TD Bank, WSFS, Univest, TD Ameritrade/INR Services, LLC qualifies as depositories of tax funds and Township funds by keeping in force and effect current depository agreements; the amount of which shall be increased or decreased at the request of the Board of Commissioners.

RESOLVED, that the withdraw of funds from all accounts, except Tax Account, by warrants or checks shall contain the signatures of any three of the President, Treasurer, Secretary, and Assistant Secretary.

RESOLVED, that the Pennsylvania Local Government Investment Trust (PLGIT) be designated as depository of funds of West Norriton Township and the accounts be as follows:

West Norriton Township General Fund – PLGIT / PLGIT PLUS
West Norriton Township Capital Reserve Fund – PLGIT / PLGIT PLUS

RESOLVED, by the Board of Commissioners of West Norriton Township this 12th day of December, 2023.

**Board of Commissioners
West Norriton Township**

Attest:

By: _____
Peter D. Smock, President

Jason Bobst, Secretary