

ORDINANCE NO: 2024-7

AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL ESTATE KNOWN AS BLOCK 290; LOT 1 ON THE WOOD-RIDGE TAX MAP AND FURTHER IDENTIFIED AS 288 HIGHLAND AVENUE, WOOD-RIDGE, NJ PURSUANT TO THE LOCAL LANDS AND BUILDINGS LAW N.J.S.A. 40A:12-1, et seq.

WHEREAS, the Borough of Wood-Ridge, in furtherance of its redevelopment plans to expand and renovate the Doyle Elementary School, has identified the adjacent property known as Block 290, Lot 1, and further identified as 288 Highland Avenue, Wood-Ridge, NJ, as a site appropriate for these purposes; and

WHEREAS, in order to advance these plans, the acquisition of the aforesaid land is necessary; and

WHEREAS, the cost of the acquisition of the aforesaid property is \$475,000.00; and

WHEREAS, the Borough of Wood-Ridge deems it to be in the best interest of the citizens and tax payers, of the Borough, to acquire the aforesaid property at the designated costs,

NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF WOOD-RIDGE, COUNTY OF BERGEN AND STATE OF NEW JERSEY AS FOLLOWS:

1. Mayor Paul A. Sarlo and Christopher W. Eilert, Business Administrator are hereby authorized to enter into a Real Estate Contract for the purchase of real estate, known as Block 290, Lot 1, on the Borough of Wood-Ridge Tax Map, commonly known as 288 Highland Avenue, Wood-Ridge, NJ, at a price of \$475,000.00.

2. Mayor Paul A. Sarlo and Christopher W. Eilert, Business Administrator are hereby authorized, to enter into said Contract subject to the approval of Wood-Ridge Special Counsel, Gerald R. Salerno, Esq. for the purchase of said realty, at a cost of \$475,000.00 subject to the availability of monies, by the Borough of Wood-Ridge in an amount sufficient to acquire title to the premises.

3. Mayor Paul A. Sarlo and Business Administrator, Christopher W. Eilert, together with Special Counsel, Gerald R. Salerno, Esq. are hereby authorized to close title on the premises and execute such closing documents and instruments as may be necessary for the Borough to obtain title to the above referenced property.

4. The Borough of Wood-Ridge deems it to be in the interest of the citizens and taxpayers of the Borough of Wood-Ridge to acquire title to the property, to advance plans for redevelopment and expansion and renovation of the Doyle Elementary School and

5. All ordinances or parts of ordinances which are inconsistent with the provisions of this Ordinance are hereby repealed to the extent of such inconsistency.

6. This Ordinance shall take effect upon final adoption and publication as provided by law.

ATTEST:



GINA AFFUSO
Borough Clerk

APPROVED:



PAUL A. SARLO
Mayor

Introduced:	4-3-24
Published:	4-8-24
Adopted:	4-17-24
Published:	4-22-24