



**BONDS AND NOTES FOR SCHOOL PURPOSES**

School District Other Than Regional School District

Issued by: \_\_\_\_\_ ~~{Municipality Type}~~ Strike out one  
 {Type II School District}

- 1. TERM BONDS \_\_\_\_\_  
 (50111-00)
- 2. SERIAL BONDS \_\_\_\_\_  
 (a) Issued \_\_\_\_\_  
 (b) Authorized but not issued \_\_\_\_\_
- 3. TEMPORARY BONDS AND NOTES \_\_\_\_\_  
 (a) Issued \_\_\_\_\_  
 (b) Authorized but not issued \_\_\_\_\_
- 4. TOTAL OF ABOVE BONDS AND NOTES \_\_\_\_\_  
 (50116-00)

Regional School District

- 5. SERIAL BONDS \_\_\_\_\_  
 (a) Issued \_\_\_\_\_  
 (b) Authorized but not issued \_\_\_\_\_
- 6. TEMPORARY BONDS AND NOTES \_\_\_\_\_  
 (a) Issued \_\_\_\_\_  
 (b) Authorized but not issued \_\_\_\_\_
- 7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES \_\_\_\_\_  
 10,628,128.83  
 (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

**COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT**

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY		APPORTIONMENT OF DEBT - DEC. 31, 2011			
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bonds Issued	Authorized But not Issued
Andover Township	\$ 837,773,790.33	91.3540384588%	\$ 10,628,128.83		
Andover Borough	\$ 79,288,886.33	8.6459615412%	\$ 1,005,871.17		
Totals	\$ 917,062,676.67	100.00%	\$ 11,634,000.00		



**BONDS AND NOTES FOR SELF- LIQUIDATING PURPOSES**

**A. \_\_\_\_\_ SYSTEM**

(insert Applicable Utility)

- 1. Terms Bonds \_\_\_\_\_ (503 1-00) \_\_\_\_\_
- 2. Serial bonds \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 2-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 3-00) \_\_\_\_\_
- 3. Refunding Bonds (N.J.S.A. 40A:2-52) \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 4-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 5-00) \_\_\_\_\_
- 4. Bond anticipation notes \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 6-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 7-00) \_\_\_\_\_
- 5. Capital Notes (N.J.S.A. 40A:2-8) \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 8-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 9-00) \_\_\_\_\_
- 6. Total \_\_\_\_\_ (503 0-00) \_\_\_\_\_

**B. \_\_\_\_\_ SYSTEM**

(insert Applicable Utility)

- 7. Terms Bonds \_\_\_\_\_ (503 1-00) \_\_\_\_\_
- 8. Serial bonds \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 2-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 3-00) \_\_\_\_\_
- 9. Refunding Bonds (N.J.S.A. 40A:2-52) \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 4-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 5-00) \_\_\_\_\_
- 10. Bond anticipation notes \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 6-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 7-00) \_\_\_\_\_
- 11. Capital Notes (N.J.S.A. 40A:2-8) \_\_\_\_\_
  - (a) Issued \_\_\_\_\_ (503 8-00) \_\_\_\_\_
  - (b) Authorized but not issued \_\_\_\_\_ (503 9-00) \_\_\_\_\_
- 12. Total \_\_\_\_\_ (503 0-00) \_\_\_\_\_

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (state on a separate sheet in the manner stated above)**

Total \_\_\_\_\_

Page Total \_\_\_\_\_ (50409-00) \_\_\_\_\_

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES**

**FOR SELF-LIQUIDATING PURPOSES**

1. \_\_\_\_\_ **SYSTEM**

(Insert Applicable Utility)

(a) Gross \_\_\_\_\_ Sewer \_\_\_\_\_ System Debt \_\_\_\_\_ (504 1-00) \_\_\_\_\_

(b) Less: Deficit (Capitalized at 5%)

(Line 9 Or Line 11, Page 11)  
\$ \_\_\_\_\_ times 20 \_\_\_\_\_ (504 2-00) \_\_\_\_\_

(c) Deduction \_\_\_\_\_ (504 3-00) \_\_\_\_\_

(d) Plus: Cash held to Pay Bonds and Notes  
included in 2(a) above \_\_\_\_\_ (504 4-00) \_\_\_\_\_

(e) Total Deduction \_\_\_\_\_ (504 5-00) \_\_\_\_\_

2. \_\_\_\_\_ **SYSTEM**

(Insert Applicable Utility)

(a) Gross \_\_\_\_\_ System Debt \_\_\_\_\_ (504 1-00) \_\_\_\_\_

(b) Less: Deficit (Capitalized at 5%)

(Line 20 Or Line 22, Page 11)  
\$ \_\_\_\_\_ times 20 \_\_\_\_\_ (504 2-00) \_\_\_\_\_

(c) Deduction \_\_\_\_\_ (504 3-00) \_\_\_\_\_

(d) Plus: Cash held to Pay Bonds and Notes  
included in 2(a) above \_\_\_\_\_ (504 4-00) \_\_\_\_\_

(e) Total Deduction \_\_\_\_\_ (504 5-00) \_\_\_\_\_

3. **OTHER SELF-LIQUIDATING PURPOSES FROM  
WHICH MUNICIPALITY DERIVES REVENUE  
(State separately as above)**

NOTE-the deficit in revenues may be capitalized by either dividing  
such deficit by .05 or by multiplying such deficit by 20 as  
indicated above.

Page Total \_\_\_\_\_ (50499-00)

**OTHER BONDS AND NOTES**

**1. TERM BONDS (state purposes separately)**

(1)	_____
(2)	_____
(3)	_____
(4)	_____
(5)	_____
(6)	_____
(7)	_____
(8)	_____

**2. Total Term Bonds**

\_\_\_\_\_  
**(50509-00)**

**3. SERIAL BONDS (state purposes separately)**

**(a) Issued**

(1)	<b>GENERAL IMPROVEMENT BONDS</b>	_____
(2)	<b>GENERAL IMPROVEMENT BONDS</b>	_____
(3)		_____
(4)		_____
(5)		_____
(6)		_____
(7)		_____
(8)		_____
(9)		_____
(10)		_____
(11)		_____
(12)		_____
(13)		_____
(14)		_____
(15)		_____
(16)		_____
(17)		_____

\_\_\_\_\_ **875,000.00**

\_\_\_\_\_ **3,192,000.00**

**OTHER BONDS AND NOTES**

**3. SERIAL BONDS (Continued)**

(a) Issued	
(18)	
(19)	
(20)	
(21)	
(22)	
(23)	
(24)	
(25)	
(26)	
(27)	
(28)	
(29)	
(30)	
(31)	
(32)	
(33)	

	4,067,000.00
	(50547-00)

Total Serial Bonds Issued

**(b) Authorized but not issued**

(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
(12)	

Total Serial Bonds Authorized but not Issued

	(50564-00)
	4,067,000.00
	(50565-00)

**4. Total Serial Bonds Issued and Authorized but not issued**

**OTHER BONDS AND NOTES**

**5. BOND ANTICIPATION NOTES (state purposes separately)**

(a) Issued

(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
(12)	
(13)	
(14)	

**Bond Anticipation Notes Issued**

(50625-00)

(b) Authorized but not issued

(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Bond Anticipation Notes Authorized but not Issued

(50661-00)

**6. Total Bond Anticipation Notes Issued  
and Authorized but not Issued**

(50662-00)

**OTHER BONDS AND NOTES**

**7. MISCELLANEOUS BONDS AND NOTES (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)**

(a) Issued			
(1)	Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	_____
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	_____
(3)	Green Trust Loans	(50713-00)	_____
(4)	Infrastructure Trust	(50714-00)	_____
(5)	_____	(50715-00)	_____
	Miscellaneous Bonds and Notes Issued		_____

(b) Authorized but not issued			
(1)	Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	_____
(2)	Bonds authorized by another Public Body Guaranteed by the Municipality	(50722-00)	_____
(3)	_____	(50723-00)	_____
(4)	_____	(50724-00)	_____
(5)	_____	(50725-00)	_____
	Miscellaneous Bonds and Notes Authorized but not issued		_____

**8. Total Miscellaneous Bonds and Notes Issued and Authorized but not issued** \_\_\_\_\_  
(50726-00)

Total of Pages 6, 7, 8 and 9 4,067,000.00  
(50799-00)



(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2011)

Utility

(Insert Applicable Utility)

- 1. Total Cash Receipts from Fees, Rents or other Charges for Year \_\_\_\_\_ (509 1-00)
- 2. Operating and Maintenance Cost \_\_\_\_\_ (509 2-00)
- 3. Debt Service per Water Accounts
  - (a) Interest \_\_\_\_\_ (509 3-00)
  - (b) Notes \_\_\_\_\_ (509 4-00)
  - (c) Serial Bonds \_\_\_\_\_ (509 5-00)
  - (d) Sinking Fund Requirement \_\_\_\_\_ (509 6-00)
- 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
  - (a) Interest on \_\_\_\_\_ (509 7-00)
  - (b) Refunding Bonds \_\_\_\_\_ (509 8-00)
  - Refunding Bonds \_\_\_\_\_
  - (a) Anticipated Deficit in Dedicated Assessment Budget \_\_\_\_\_ (509 9-00)
- 6. Total Debt Service \_\_\_\_\_ (510 0-00)
- 7. Total Deductions (Line 2 plus Line 6) \_\_\_\_\_ (510 1-00)
- 8. Excess in Revenues (Line 1 minus Line 7) \_\_\_\_\_ (510 2-00)
- 9. Deficit in Revenues (Line 7 minus Line 1) \_\_\_\_\_ (510 3-00)
- 10. Total Debt Service (Line 6) \_\_\_\_\_ (510 4-00)
- 11. Deficit (smaller of Line 9 or Line 10) to Page 5 \_\_\_\_\_ (510 5-00)

If Excess in Revenues (Line 8) all \_\_\_\_\_ Utility Debt is Deductible

Utility

(Insert Applicable Utility)

- 12. Total Cash Receipts from Fees, Rents or other Charges for Year \_\_\_\_\_ (509 1-00)
- 13. Operating and Maintenance Cost \_\_\_\_\_ (509 2-00)
- 14. Debt Service
  - (a) Interest \_\_\_\_\_ (509 3-00)
  - (b) Notes \_\_\_\_\_ (509 4-00)
  - (c) Serial Bonds \_\_\_\_\_ (509 5-00)
  - (d) Sinking Fund Requirement \_\_\_\_\_ (509 6-00)
- 15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
  - (a) Interest on \_\_\_\_\_ (509 7-00)
  - (b) Refunding Bonds \_\_\_\_\_ (509 8-00)
  - Refunding Bonds \_\_\_\_\_
  - (a) Anticipated Deficit in Dedicated Assessment Budget \_\_\_\_\_ (509 9-00)
- 17. Total Debt Service \_\_\_\_\_ (510 0-00)
- 18. Total Deductions (Line 13 plus Line 17) \_\_\_\_\_ (510 1-00)
- 19. Excess in Revenues (Line 12 minus Line 18) \_\_\_\_\_ (510 2-00)
- 20. Deficit in Revenues (Line 18 minus Line 12) \_\_\_\_\_ (510 3-00)
- 21. Total Debt Service (Line 17) \_\_\_\_\_ (510 4-00)
- 22. Deficit (smaller of Line 20 or Line 21) to Page 5 \_\_\_\_\_ (510 5-00)

If Excess in Revenues (Line 19) all \_\_\_\_\_ Utility Debt is Deductible

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

