



**Borough of Bellevue
Finance Minutes
July 3, 2018
7:30 p.m.
Rosemary Heflin Council Chambers**

I. Roll Call

A meeting of the Bellevue Borough Finance committee was called to order at 7:52 P.M. by Councilperson Fodi (Chair).

In attendance were Councilpersons Fodi, Hause, Pikul. DAS Borczyk and Treasurer Scioscia.

II. Public Contributions (5 minutes per person.)

Councilperson DiTullio questioned the necessity of the Savvy Citizen App.

III. Reports – None.

IV. Old Business

A. Savvy Citizen

After discussion, Councilperson Pikul made a Motion to include Savvy Citizen on the Agenda of the July 10, 2018 Pre-Council Meeting. The Motion was Seconded by Councilperson Hause. The Committee asked that DAS Borczyk provide the Savvy Citizen rates to them.

B. After discussion, NLC Warranty Program, tabled at the June Council Meeting will be included on the Agenda of the July 24, 2018 Council Meeting.

C. Pension

a. Split assets from non-uniformed and fire pension accounts as per the PA Auditor General's Office, our CPA auditing firm, and our pension administrator (Univest Pension Services) recommendations.

MOTION: To authorize Univest Pension Services to split the assets of the fire pension into its own account with Nationwide.

b. Creation of separate direct contribution (DC) account to match union contract and pension ordinance.

MOTION: To authorize Univest Pension Services to create the new direct contribution (DC) plan and account as per Ordinance 18-02.

ALL OF THE ABOVE PENSION ITEMS ARE IN NEED OF CLARIFICATION AND WILL BE ON THE AGENDA FOR THE NEXT FINANCE COMMITTEE MEETING.

V. New Business

- A. Pension meeting to be held Tuesday, July 17, 2018 at 6 p.m. in Council Chambers.

Councilperson Fodi requested that another Finance Committee Member take over as Chairperson of the Committee. After discussion, Councilperson Pikul was appointed by Councilperson Fodi as Chairperson of the Finance Committee.

VI. Public Contributions

Councilperson DiTullio discussed the Pension Committee meeting with the Finance Committee.

VII. Adjournment

Councilperson Fodi made a Motion to Adjourn the meeting at 8:10 P.M. The Motion was Seconded by Councilperson Hause and the meeting was Adjourned.

Minutes approved by Bellevue Borough Council on July 24, 2018.

Minutes Certified by:



Ronald L. Borczyk
Borough Secretary

