

BOROUGH OF BELLEVUE

COUNTY OF ALLEGHENY

COMMONWEALTH OF PENNSYLVANIA

ORDINANCE NO. 18-07

AN ORDINANCE OF THE BOROUGH OF BELLEVUE, A HOME RULE CHARTER MUNICIPALITY, IN ALLEGHENY COUNTY, PENNSYLVANIA, AMENDING ORDINANCE NO. 18-02, WHICH HAD AMENDED THE PENSION PLAN FOR THE FULL-TIME NON-UNIFORMED EMPLOYEES OF THE BOROUGH OF BELLEVUE BY ESTABLISHING A DEFINED CONTRIBUTION PLAN FOR EMPLOYEES HIRED AFTER JULY 1, 2017, IN ORDER TO CORRECT A DRAFTING ERROR IN ORDINANCE NO. 18-02, UNDER THE PROVISIONS OF ACT 581, APPROVED FEBRUARY 1ST, 1966 AS AMENDED.

WHEREAS, Borough Council has previously established and maintains a pension plan for the benefit of the Borough's Full-Time, Non-Uniform Employees, including its Administration employees and its DPW employees;

WHEREAS, the Borough of Bellevue adopted Ordinance No. 18-02 on May 22, 2018, which maintained the benefits previously provided to employees then participating in the pension plan but which provided for the establishment of a defined contribution plan for employees hired after July 1, 2017;

WHEREAS, a drafting error was identified in the defined contribution provisions after the adoption of Ordinance No. 18-02; and

WHEREAS, Borough Council wishes to amend the pension plan so as to remove this drafting error in order to clarify that a participant in the defined contribution plan shall be fully vested in the participant's Employer Contribution Account after ten (10) years of service.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Borough Council of the Borough of Bellevue, Allegheny County, Pennsylvania, and IT IS HEREBY ORDAINED AND ENACTED AS FOLLOWS:

I. SECTION 1:

Article VI, Section 6.5 of the Plan is deleted and replaced with the following:

6.5 Vesting – A Participant who has not completed five (5) Years of Vesting Service shall be 0% vested in his Employer Contribution Participant Account; thereafter, a Participant shall gain 20% for each additional year thereafter up to 100% after ten (10) years of service.

Any portion of a Participant's Employer Contribution Account which is not vested upon termination of employment by death, Total and Permanent Disability, or attainment of Normal Retirement Age shall be forfeited. Forfeited amounts shall be held in a suspense account until used to reduce the Employer's contributions.

A Participant shall at all times be 100% vested in his Employee Contribution Accounts.


ORDAINED AND ENACTED THIS 27th DAY OF December, 2018

ATTEST:

BOROUGH OF BELLEVUE

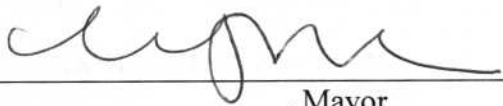


Borough Director, Secretary

By: 

President
Bellevue Town Council

Examined and approved this 27 day of December, 2018



, Mayor

