



## Budget Presentation

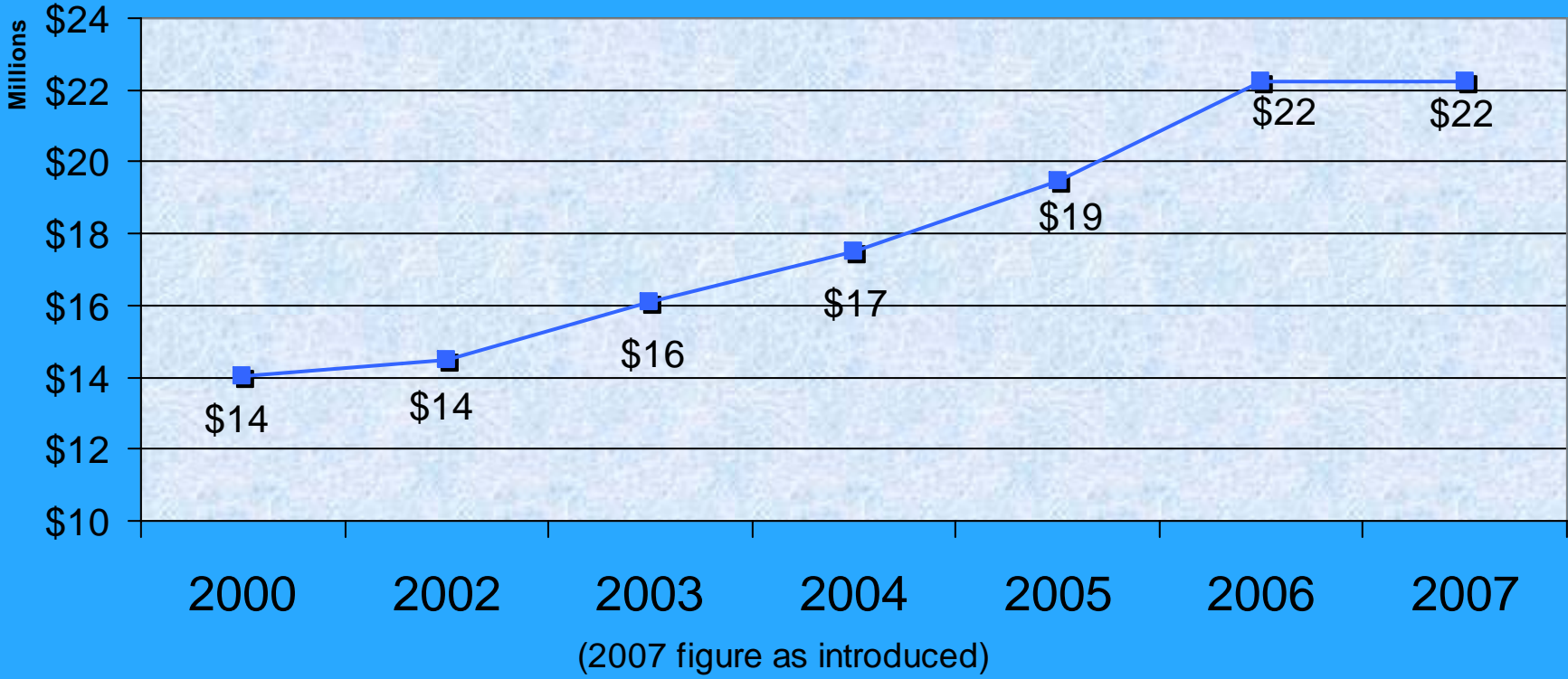
# Township of Hamilton Budget for Fiscal Year 2007



- Brief Budget History
- Revenue Side of Budget
- Expense Side of Budget



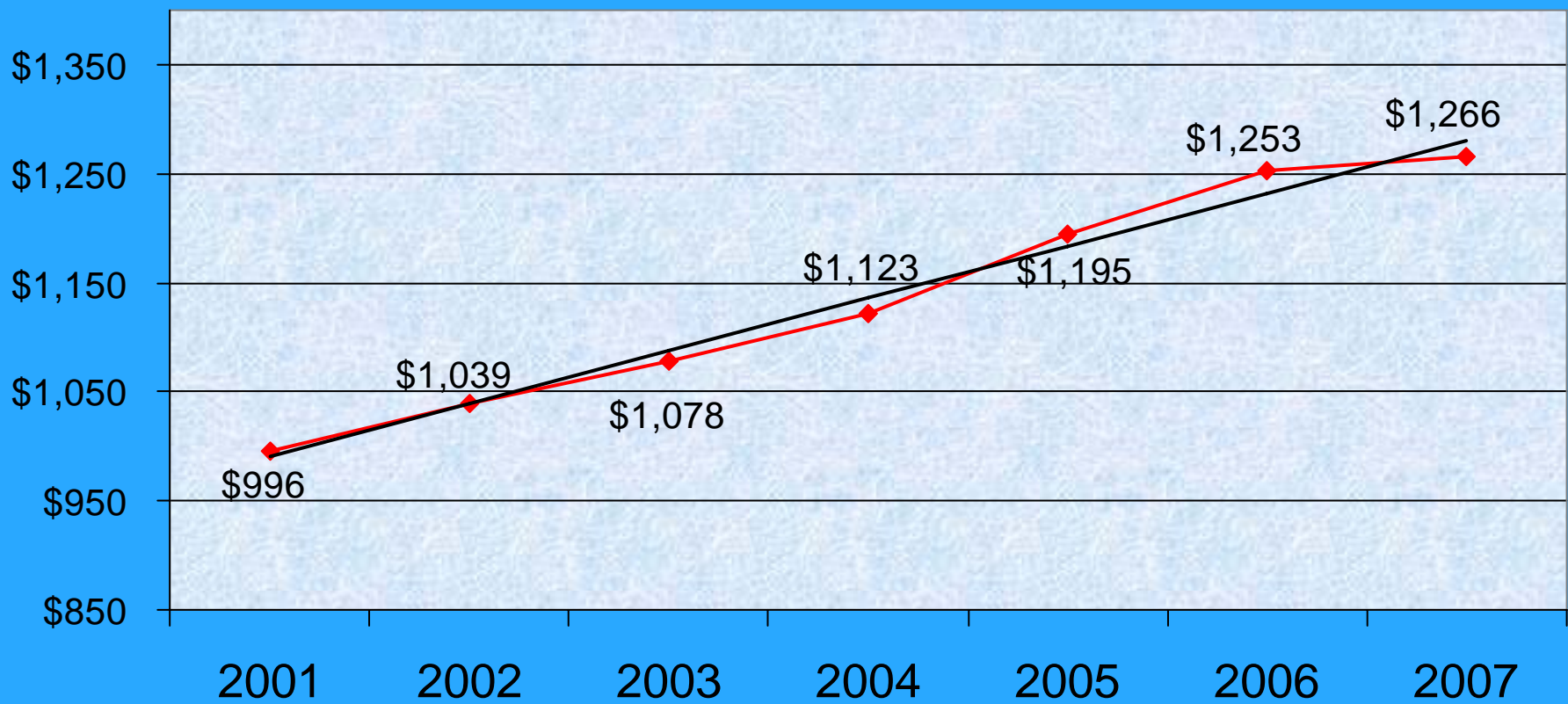
### Annual Municipal Budgets



Figures Shown in Millions



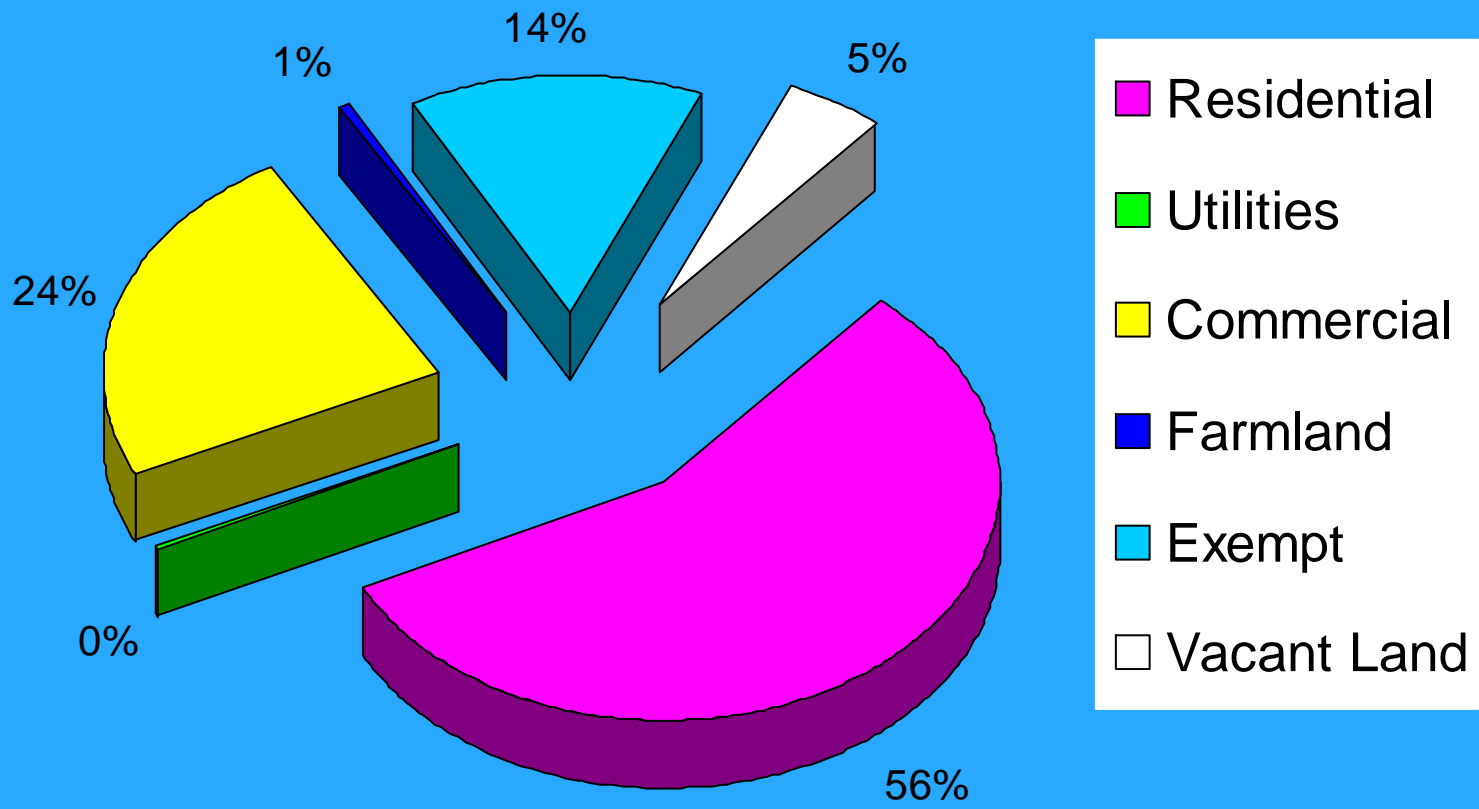
## Assessed Valuation



Figures Shown In Millions



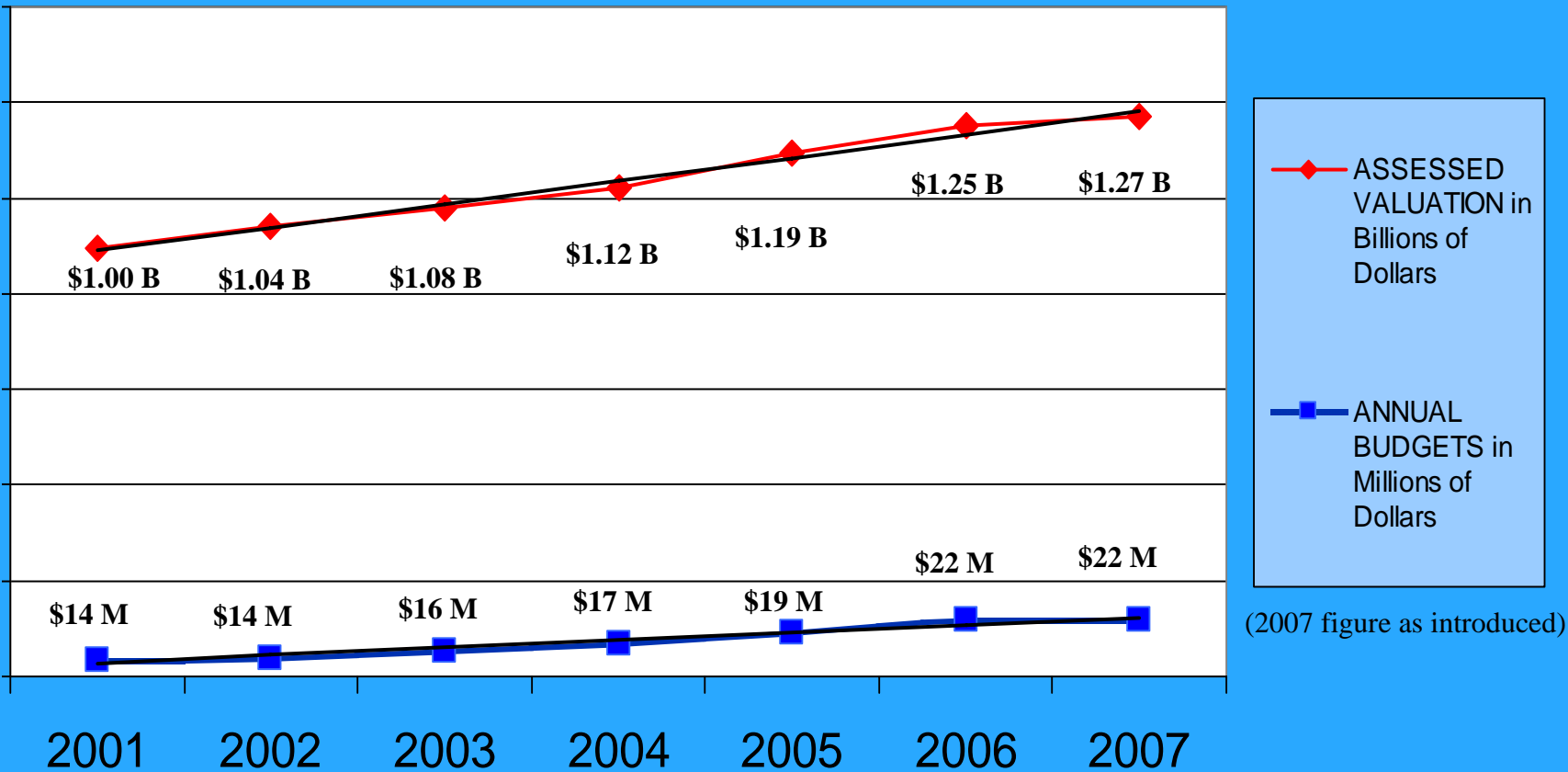
## Total Ratable Base







## Assessed Valuation and Annual Budgets





## Revenue Synopsis

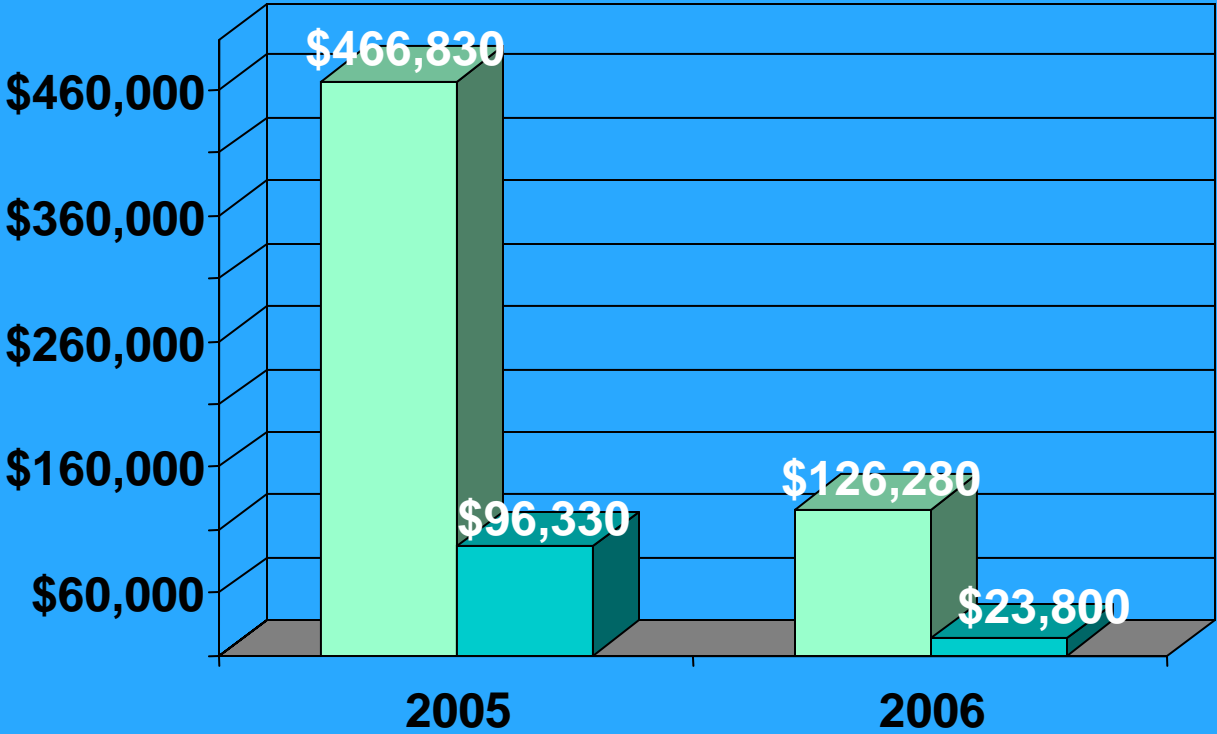
	2006 (Realized)	2007 (Anticipated)
<b>Net revenues</b>	<b>\$12,425,385. 70</b>	<b>\$10,567,869.95</b>
<b>Assessment Valuation</b>	<b>1,252,565,794.00</b>	<b>1,266,509,452.00</b>
<b>Local Purpose Tax Rate:</b>		
<b>Municipal Budget</b>	<b>.819</b>	<b>.903 (8.4 cents)</b>
<b>Garbage District Budget</b>	<b>.170</b>	<b>.170 (0 cents)</b>
<b>Tax Collection Rate Used in Budget Calculations</b>	<b>97.80%</b>	<b>98.05%</b>



## Effect of Added Ratables

In 2005 we added approximately \$57 Million in new ratables. This provided \$466,830 in additional revenue for our 2006 Municipal Budget and \$96,330 in additional revenue for our 2006 Garbage District Budget

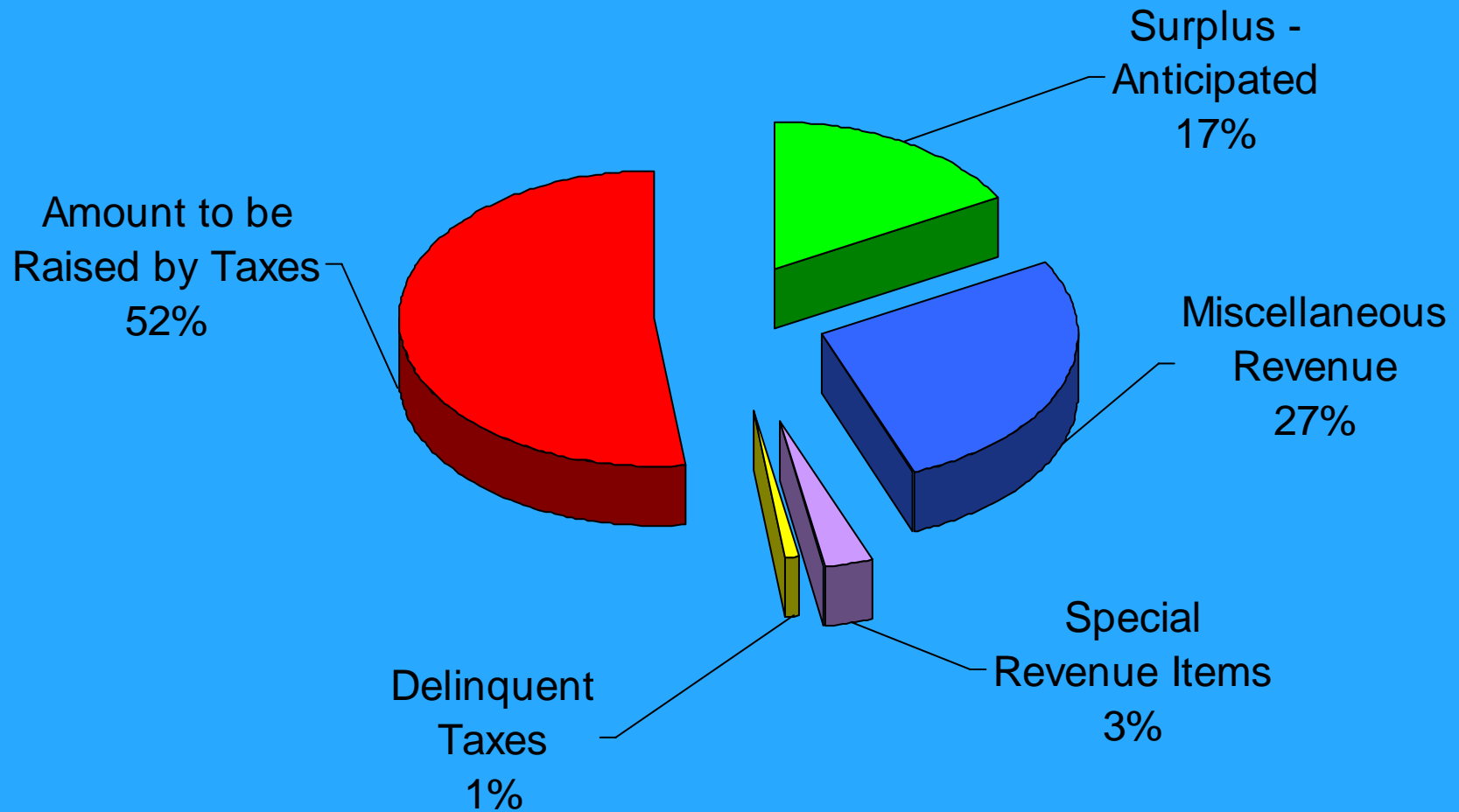
In 2006 we added approximately \$14 Million in new ratables. This provided \$126,280 in additional revenue for our 2007 Municipal Budget and \$23,800 in additional revenue for our 2007 Garbage District Budget







## Revenue





## History of Fund Balance

Current Fund	Balance 31-Dec	Utilized in Succeeding Year	Balance Remaining	Surplus Generated
2006	\$ 4,145,150	\$ 3,745,150	\$ 400,000	\$ 2,788,242
2005	\$ 5,567,408	\$ 4,210,500	\$ 1,356,908	\$ 3,490,561
2004	\$ 4,612,347	\$ 2,535,500	\$ 2,076,847	\$ 3,763,927
2003	\$ 2,548,420	\$ 1,700,000	\$ 848,420	\$ 1,814,902
2002	\$ 2,233,518	\$ 1,500,000	\$ 733,518	\$ 1,923,346
2001	\$ 2,310,172	\$ 2,000,000	\$ 310,172	\$ 1,486,843
2000	\$ 2,823,329	\$ 2,000,000	\$ 823,329	\$ 1,735,858

Average \$ 935,599 \$ 2,429,097

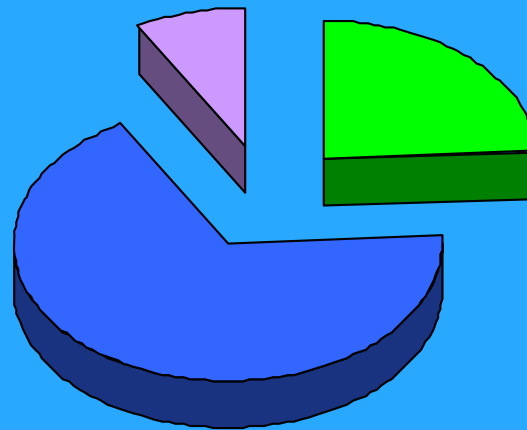


## Miscellaneous Revenue Breakdown

Dedicated  
Construction  
Fee  
8%

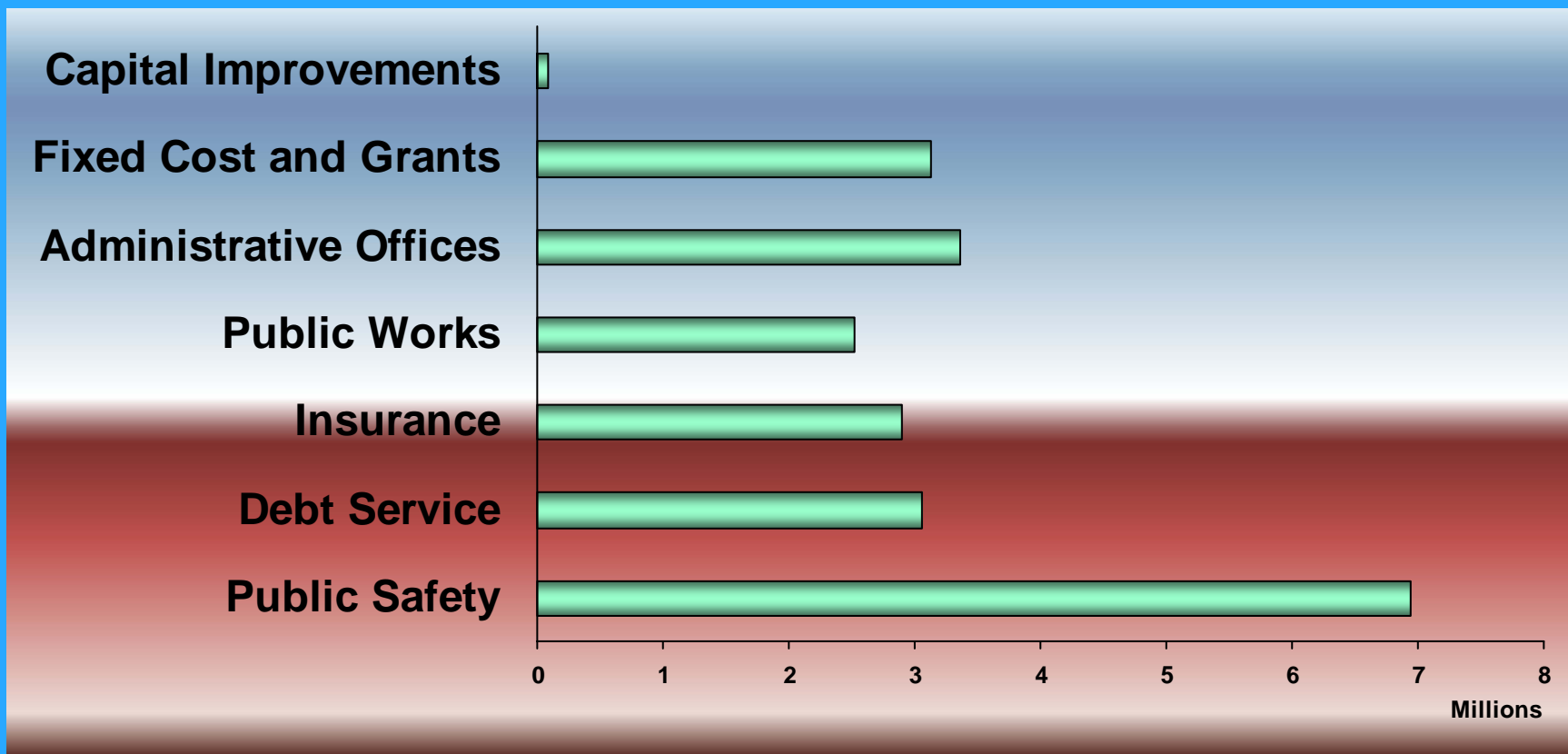
Anticipated  
Miscellaneous  
Revenue  
24%

State Aid  
68%





## Appropriations by Source



Figures Shown In Millions



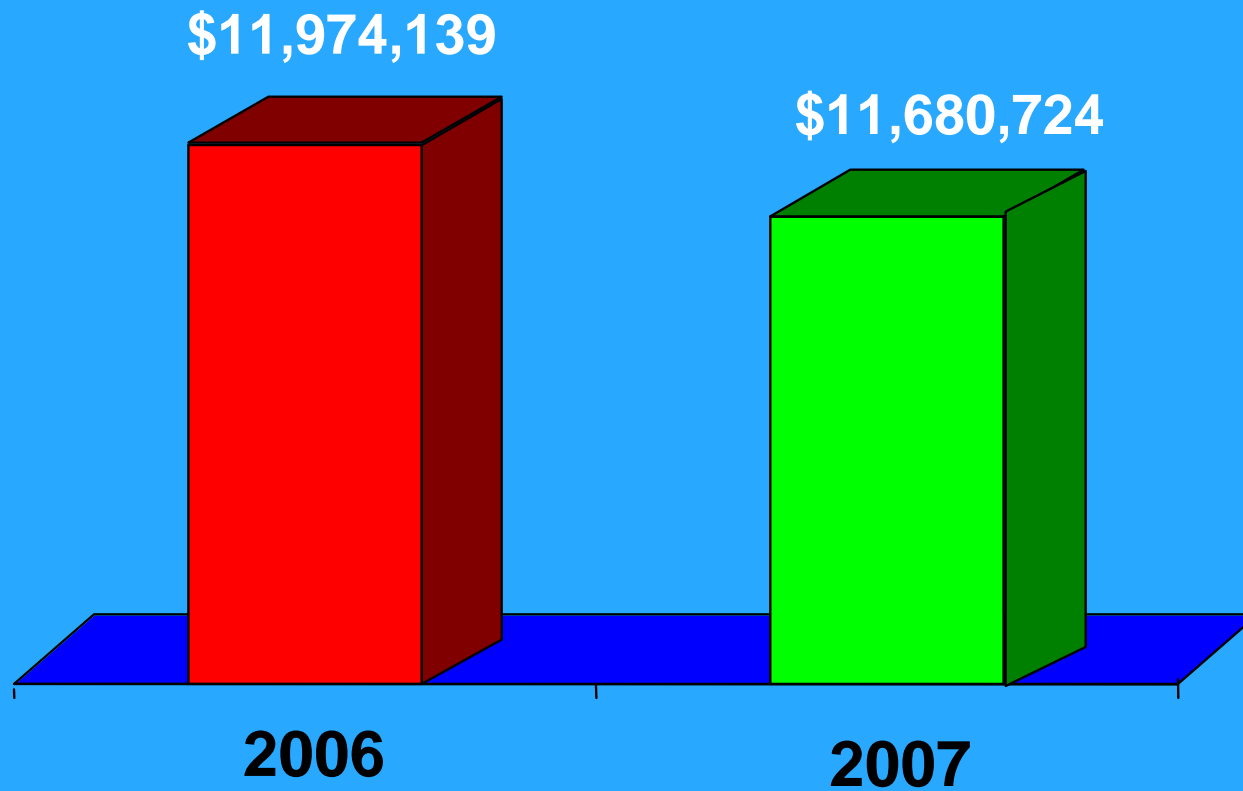
## Unavoidable Expense Increases

<b>Employee Contractual Raises</b>	<b>\$</b>	<b>398,416</b>
<b>Insurance (State Health Benefits and JIF)</b>	<b>\$</b>	<b>165,300</b>
<b>Statutory Expenditures (PERS, PFRS, Social Security)</b>	<b>\$</b>	<b>419,078</b>
<b>Street Lighting and Utilities</b>	<b>\$</b>	<b>111,500</b>
<b>Total</b>	<b>\$</b>	<b>1,094,294</b>



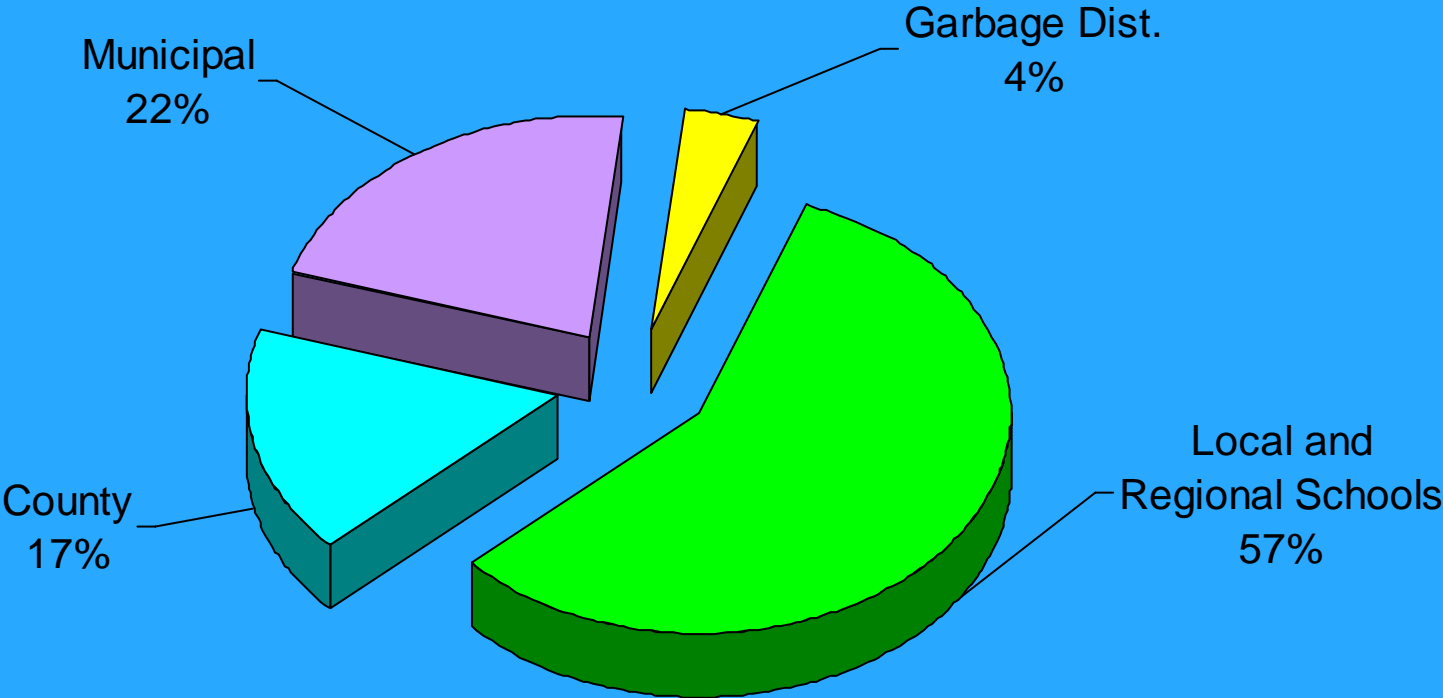


## Controllable Expenditures





# YOUR 2006 TAX DOLLAR





## **Impact on Homeowner**

**Tax Rate Increase Required to Support The 2007 Municipal Budget of \$22,007,000 and The 2007 Garbage District Budget of \$2,153,000:**

**8.4 cents**

**The Average Residential Property, with improvements,  
is assessed at \$102,000**

**One cent on the tax rate equates to \$10.20 in taxes per year  
for this property**

**8.4 cent increase = \$85.68 per year**

**Or**

**\$21.42 per Quarter**