

TOWNSHIP OF HAMILTON
ORDINANCE #1787-2015

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The Bond Ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Hamilton, in the County of Atlantic, State of New Jersey, held on March 16, 2015, at the Hamilton Township Hall. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on April 6, 2015, at 6:30 o'clock p.m. at the Hamilton Township Hall. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office located in the Township Hall, 6101 Thirteenth Street, Mays Landing, New Jersey for the members of the general public who shall request the same. The summary of the terms of such Bond Ordinance follows:

Title: "BOND ORDINANCE APPROPRIATING TWO MILLION DOLLARS (\$2,000,000) AND AUTHORIZING THE ISSUANCE OF ONE MILLION NINE HUNDRED THOUSAND DOLLARS (\$1,900,000) IN BONDS OR NOTES OF THE TOWNSHIP OF HAMILTON FOR CAPITAL IMPROVEMENTS OR PURPOSES AUTHORIZED TO BE UNDERTAKEN BY THE TOWNSHIP OF HAMILTON, IN THE COUNTY OF ATLANTIC, NEW JERSEY"

Purpose(s): Construction of Various Public Works Projects, Roadway Improvements, Purchases of Public Works Equipment, Purchases of Public Safety and Communications Equipment, and Purchase of Signage and Management Information Systems.

Appropriation: \$2,000,000

Bonds/Notes Authorized: \$1,900,000

Grants (if any) Appropriated: None

Section 20 Costs: \$400,000

Useful Life: 16.465 years

Joan Anderson, RMC, Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.