

**1 Village of Hamilton  
Board of Trustees & Municipal Utilities Commission  
Special Meeting of March 29, 2016  
2:30pm, Library**

**APPROVED MINUTES**

**Present:** Mayor McVaugh, Trustee Servedio, Trustee Carter, Trustee Loveless, Administrator Graham, Commissioner Baker; Treasurer Henderson

**Absent:** Trustee Lura

**Public:** Will Reynolds, Brendon Kennedy, SaxBST

**Call to Order:** The Mayor opened the meeting at 2:36pm

**Exit Conference:** Mr. Reynolds and Mr. Kennedy explained the audit documents distributed by Treasurer Henderson. Mr. Kennedy wanted to thank everyone that he worked with, saying that we were very helpful. The reason for the delay of the meeting was due to Natural Gas. Most funds are in excellent shape. Setting up legal reserves per general municipal law was discussed. PFRS and ERS were discussed. Determining how much fund balance to have on hand was also discussed. Suggestions: Maintain a list of all capital projects that should be monitored and closed when completed. Maintain a schedule of property and equipment.

**Executive Session:** A **motion** was made by Trustee Servedio to enter into an executive session at 3:40pm to discuss legal matters. The **motion** was seconded by Trustee Carter and unanimously carried. A **motion** was made by Trustee Carter to exit the executive session at 4:04pm. The **motion** was seconded by Trustee Servedio and unanimously carried

**Adjournment**

There being no further business to come before the Board, Trustee Servedio made a **motion** to adjourn. The **motion** was seconded by Trustee Carter and carried. The meeting adjourned at 4:05p.m.

Respectfully submitted,  
Kim Taranto