

December 29, 1965

A special meeting of the Village Board of Trustees was held on December 29, 1965 at 1:00 P. M. in the Village Office. Present were Mayor E. K. Elmer, Trustees J. H. Wells, F. J. Lesperance, J. F. Warner, and P. M. Jones, Engineer R. H. Albrecht and Clerk S. A. Burgess.

The following resolution was presented by J. H. Wells, seconded by F. J. Lesperance and unanimously adopted:

BOND ANTICIPATION NOTE RESOLUTION OF DECEMBER 29, 1965, FOR THE ISSUANCE OF NOTES OF THE VILLAGE OF HAMILTON, NEW YORK, IN THE AMOUNT OF \$11,000.00 IN ANTICIPATION OF THE SALE OF BONDS PURSUANT TO BOND RESOLUTION OF AUGUST 10, 1965, AS AMENDED BY BOND RESOLUTION OF NOVEMBER 9, 1965.

BE IT RESOLVED this 29th day of December, 1965, by the Board of Trustees of the Village of Hamilton, New York, as follows:

Section 1. That the Village of Hamilton, New York, in anticipation of the sale of serial bonds of the Village of Hamilton, New York, in the amount of \$130,000.00 for the water pumping station and treatment plant, pursuant to Bond Resolution of August 10, 1965 and Amended Bond Resolution of November 9, 1965, and pursuant to the Local Finance Law of the State of New York, shall issue and sell bond anticipation note in the amount of \$11,000.00 to mature on December 29, 1966 and that the date of maturity of such note shall not and does not extend beyond the applicable period provided by Section 24.00 of the said Local Finance Law for the maturity of such note, to wit, beyond one year from date of issuance.

Section 2. That, except as herein specifically prescribed, said notes shall be of the date, terms, form contents and place of payment and at a rate of interest not exceeding five per centum per annum, as may be determined by the Deputy Village Treasurer, consistent, however, with the provisions of the said Local Finance Law of the State of New York; and shall be executed in the name of the said Village by its Deputy Treasurer and the seal of the Village shall be attached thereto.

Section 3. That said notes shall be sold at private sale by the Deputy Village Treasurer at a price of not less than par value and accrued interest, if any, and upon the payment by him of the purchase price in cash to the Deputy Village Treasurer; and the receipt of such Deputy Treasurer shall be a full acquittance to such purchaser who shall not be obliged to see to the application of the purchase money.

Section 4. The full faith and credit of the Village of Hamilton, New York, are pledged to the punctual payment of principal of and interest on said notes.

Section 5. This resolution shall take effect immediately.

Adopted as of December 29, 1965 -- Said Resolution unanimously adopted by the Village Board.

MOVED, SECONDED AND UNANIMOUSLY adopted that the Village of Hamilton this 29th day of December, 1965, issue bond anticipation notes in the sum of \$11,000.00 towards the payment of the construction for the water pumping station and treatment plant, pursuant to Construction Resolution of August 10, 1965, as amended by Construction Resolution of November 9, 1965.

Ayes - four
Nays - none

On motion, meeting adjourned.


S. A. Burgess, Clerk