



TOWNSHIP OF HILLSBOROUGH

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News Release

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Hillsborough Qualifies for 100% of Eligible State Aid *Township Meets Best Practices Requirements Every Year since Inception of the Program in 2010*

Hillsborough Township once again qualifies for 100% of eligible State Aid, according to Committeeman Carl Suraci, Chair to the Finance Committee.

"The 2015 Best Practices Worksheet sets a standard for municipalities to achieve in the areas of general, financial and budget management, along with personnel compliance and disaster preparedness. Hillsborough Township's policies and procedures ensure continued compliance with these standards," added Committeeman Suraci.

The Best Practices Inventory Questionnaire, which began six years ago, is issued by the state to determine whether a municipality is using the best management and fiscal practices on behalf of taxpayers.

"Hillsborough has an outstanding record for best practices when it comes to municipal finances. The fiscally responsible and business-like approach of our local government is once again reflected in the Township gaining best practices approval by the state," stated Committeeman Suraci during his remarks at Tuesday's Township Committee meeting.

"Hillsborough Township has consistently found ways to save taxpayer dollars, which have resulted in the 100% eligibility of State Aid and a two notch increase in our credit rating from Standard and Poors Rating Services," concluded Committeeman Suraci.

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