

BOROUGH OF MIDDLETOWN

12/2/2014

2015 GENERAL FUND BUDGET									
ACCT #	2013 Budget	2013 Actual	2014 Budget	2014 Thru Sept	Projected 2014 Actual	(A) 2015 Budget	(B) 2015 Budget	(c) 2015 Budget	
* REVENUE SUMMARY *									
Taxes	2,430,700	2,497,595	2,366,000	1,817,987	2,281,022	2,312,860	2,432,860	2,312,860	
Licenses & Permits	156,200	180,813	147,250	159,268	197,971	123,800	123,800	123,800	
Fines, Forfeits & Costs	100,000	66,558	57,200	33,170	44,227	46,200	46,200	46,200	
Interest & Rents	1,750	(665)	500	(653)	(871)	(900)	(900)	(900)	
Grants & Gifts	253,218	60,092	205,249	189,397	192,488	1,253,957	1,253,957	1,253,957	
Charges for Services	906,380	948,544	905,689	712,918	918,146	908,000	908,000	908,000	
Sale of Fixed Assets	5,000	-	-	-	-	-	-	-	
Interfund Operating Transfers	1,338,066	1,389,604	2,092,891	80,000	1,863,655	1,684,871	1,564,871	1,646,457	
Refunds	-	-	-	-	-	-	-	-	
TOTAL REVENUES	\$ 5,191,314	\$ 5,142,541	\$ 5,774,779	\$ 2,992,087	\$ 5,496,638	\$ 6,328,788	\$ 6,328,788	\$ 6,290,374	
* EXPENDITURE SUMMARY *									
General Government	347,520	434,822	324,305	354,070	543,161	972,446	972,447	941,887	
- Administration	180,188	269,406	161,091	242,183	380,510	790,959	790,959	760,399	
- Finance	156,269	154,269	152,102	103,445	152,352	170,670	170,672	170,672	
- Tax Collection	11,062	11,147	11,112	8,442	10,299	10,816	10,816	10,816	
Public Safety	1,614,002	2,337,522	2,686,981	1,762,587	2,683,489	2,979,633	2,979,633	2,979,633	
- Police	1,479,182	2,140,796	2,540,876	1,610,237	2,499,165	2,785,693	2,785,693	2,785,693	
- Communications	-	14,068	-	842	900	-	-	-	
- Emergency Medical Services	41,211	61,330	41,250	42,820	42,917	43,500	43,500	43,500	
- Fire	-	-	-	-	-	-	-	-	
- Code Enforcement	66,109	31,461	67,255	30,429	36,163	112,840	112,840	112,840	
- Planning and Zoning	12,400	84,991	25,900	73,915	98,553	25,900	25,900	25,900	
- Emergency Management	5,100	3,237	5,300	3,305	4,407	5,300	5,300	5,300	
- Fire Marshal	10,000	1,639	6,400	1,039	1,385	6,400	6,400	6,400	
Public Works	1,428,066	1,329,241	1,320,194	953,493	1,218,782	1,744,530	1,744,531	1,706,607	
- Solid Waste Collection/Disposal	660,850	666,533	660,100	466,371	621,828	660,100	660,100	660,100	
- Building Maintenance	237,847	263,200	-	133,556	178,075	174,739	174,740	174,740	
- Highway Maintenance	354,390	256,018	611,314	266,566	345,508	822,766	822,767	822,767	
- Parks/Playgrounds	139,471	112,794	23,815	50,865	54,493	13,000	13,000	13,000	
- Central Garage	35,508	30,696	24,965	36,135	18,878	73,924	73,924	36,000	
Recreation/Culture - Library	-	92,653	-	31,842	42,456	-	-	-	
Conservation and Development	210,500	713,860	315,500	215,110	196,095	303,000	303,000	303,000	
Debt Service	238,000	-	224,800	-	224,800	21,535	21,535	21,535	
Transfers	786,108	458,582	693,416	-	350,958	54,200	54,200	54,200	
Unallocated Pension Costs	567,119	101,125	200,083	-	200,083	253,445	253,442	283,512	
TOTAL EXPENDITURES	\$ 5,191,314	\$ 5,467,805	\$ 5,765,279	\$ 3,317,102	\$ 5,459,824	\$ 6,328,788	\$ 6,328,788	\$ 6,290,374	
OPERATING SURPLUS (DEFICIT)	(0)	(325,265)	9,500	(325,015)	36,814	(0)	0	0	

2015 ELECTRIC FUND BUDGET									
ACCT #	2013 Budget	2013 Actual	2014 Budget	2014 Thru Sept	Projected 2014 Actual	(A) 2015 Budget	(B) 2,015 Budget	(c) 2,015 Budget	
* REVENUE SUMMARY *									
Interest & Rents	2,800	1,920	2,500	629	839	1,000	1,000	1,000	
Electric Revenue	8,959,591	8,858,087	8,879,951	6,267,242	8,146,507	8,226,407	8,886,407	8,886,407	
Interfund Transfers	650,000	1,464,921	888,238	-	1,376,816	1,983,338	1,203,338	1,204,189	
Refunds				7,650	-	-	0	0	
TOTAL REVENUES	\$ 9,612,391	\$ 10,324,928	\$ 9,770,689	\$ 6,275,521	\$ 9,524,161	\$ 10,210,745	10,090,745	10,091,596	
* EXPENDITURE SUMMARY *									
General Government	498,139	707,763	625,194	384,566	595,077	779,919	779,919	749,109	
Finance	-	-	-	-	-	303,552	303,552	303,552	
Electric Distribution System	7,324,316	6,354,619	6,632,798	4,784,992	6,713,964	7,325,765	7,325,765	7,275,841	
Debt Service	9,906	-	9,906	-	9,906	20,838	20,838	20,838	
Transfers	1,739,038	1,509,953	2,434,450	80,000	2,205,214	1,780,671	1,660,671	1,742,257	
Pension/OPEB Costs	40,993	-	68,341	-	-	-	0	0	
TOTAL EXPENDITURES	\$ 9,612,391	\$ 8,572,335	\$ 9,770,689	\$ 5,249,559	\$ 9,524,161	\$ 10,210,745	10,090,745	10,091,596	
Cash Outlays not Recognized as Expense	-		-						
OPERATING SURPLUS (DEFICIT)	(0)	1,752,593	(0)	1,025,962	0	0	0	0	
* REVENUES *									

2015 POLICE SINKING FUND BUDGET								
		2013 Budget	2013 Actual	2014 Budget	2014 Thru Sept	Projected 2014 Actual	2015 Budget	
	* REVENUES *							
	INTEREST & RENTS:							
340100	Interest Earnings	-	4					
	Subtotal	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ -	
	POLICE REVENUE:							
380000	Miscellaneous Revenue		13,900					
	Subtotal	\$ -	\$ 13,900	\$ -	\$ -	\$ -	\$ -	
	INTERFUND TRANSFERS:							
392000	Transfer from General Fund	52,000	100,000	52,000		26,000	54,200	
393000	Transfer from Cap Proj Fund	-				(76,000)	(54,200)	
	Transfer to General Fund							
	Subtotal	\$ 52,000	\$ 100,000	\$ 52,000	\$ -	\$ (50,000)	\$ -	
	Total Revenues	\$ 52,000	\$ 113,904	\$ 52,000	\$ -	\$ (50,000)	\$ -	
	* EXPENDITURES *							
485000	Police Sinking Disbursement	52,000	21,598	52,000		-		
410740	Capital Outlay		107,135		2,795	2,795		
	Subtotal	\$ 52,000	\$ 128,733	\$ 52,000	\$ 2,795	\$ 2,795	\$ -	
	Total Expenditures	\$ 52,000	\$ 128,733	\$ 52,000	\$ 2,795	\$ 2,795	\$ -	
	OPERATING SURPLUS (DEFICIT)	-	(28,733)	-	(2,795)	(52,795)	-	

2015 HIGHWAY AID (Liquid Fuels) BUDGET								
		2013 BUDGET	2013 Actual	2014 Budget	2014 Thru Sept	Projected 2,014 Actual	2,015 Budget	
* REVENUES *								
INTEREST & RENTS:								
340100	Interest Earnings	-	109	100				
	Subtotal	\$ -	\$ 109	\$ 100	\$ -	0	0	
LIQUID FUELS REVENUE:								
354030	Intergovernmental-Liquid Fuels	156,000	160,802	154,807	173,308	173,308	154,807	
	Subtotal	\$ 156,000	\$ 160,802	\$ 154,807	\$ 173,308	173,308	154,807	
	Total Revenues	\$ 156,000	\$ 160,911	\$ 154,907	\$ 173,308	173,308	154,807	
* EXPENDITURES *								
	Payment DCIB Loan						157,500	
	Maintenance & Repairs- Road Projects	156,000		154,907			0	
	Streetscape Project						750,000	
	Total Expenditures	\$ 156,000	\$ -	\$ 154,907	\$ -	0	907,500	
	OPERATING SURPLUS (DEFICIT)	-	160,911	(0)	173,308	173,308	-752,693	