

Swedesboro Borough, Gloucester County

Project/Unit Monitoring - September 23, 2020 (Page 1)

| Site / Program Name | HOME Investment Partnership Program | | | | | Kingsway Apartments | | | | | Plan A | | | | | Plan B | | | | | | | | | |
|---|---|-------------|-------------|-------------|-------------|--|-------------|-------------|-------------|-------------|---|-------------|-------------|-------------|-------------|--|-------------|-------------|-------------|-------------|------------------|-------------|-------------|-------------|-------------|
| Project Type | Housing Rehabilitation Program | | | | | 100% Affordable Age Restricted Rental | | | | | 100% Affordable Family Rental | | | | | Inclusionary Family Rental | | | | | | | | | |
| Block & Lot / Street | Various | | | | | B: 52 L: 2.03 Lore Dr. | | | | | B: 23 L: 1 | | | | | B: 23 L: 1 B: 51 L: 1, 13 B: 3 L: 1 B: 5 L: 1 B:52 L: 2 B: 14 L:4, 4.02 | | | | | | | | | |
| Status | Under Construction | | | | | Completed | | | | | Proposed/Zoned | | | | | Proposed/Zoned | | | | | | | | | |
| Date | Various | | | | | 07/01/1995 | | | | | T.B.D. | | | | | T.B.D. | | | | | | | | | |
| Length of Affordability Controls | 10 Years | | | | | 30 Years | | | | | 30 Years | | | | | 30 Years | | | | | | | | | |
| Administrative Agent | Gloucester County Division of Housing and Community Development, 1200 N. Delsea Drive, Building E, Clayton, New Jersey 08312, (856) 307-6664, http://www.gloucestercountynj.gov/depts/p/pw/planning/hcdev/hah.d.asp | | | | | Housing Affordability Services, Division of Housing 101 Broad Street, CN 806, Trenton, NJ 08542, , | | | | | CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/ | | | | | CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/ | | | | | | | | | |
| Contribution | N/A | | | | | N/A | | | | | N/A | | | | | N/A | | | | | | | | | |
| Type of Units | Housing Rehabilitation Program | | | | | Age Restricted Rental | | | | | Family Rental | | | | | Family Rental | | | | | | | | | |
| Total Affordable Units | 15 | | | | | 31 | | | | | 115 | | | | | 115 | | | | | | | | | |
| Units Notes | 9 units have been completed, 6 units will be completed by 2025. | | | | | | | | | | Plan A combines units from Kingsway Apartments with proposed units from proposed development at B: 23 L 1, to meet total need of 115. Plan A dependent on 56 units at a 100% affordable project being developed at 23-1 (DelMonte). | | | | | Plan B combines 31 completed units at Kingsway Apartments with 56 units from various proposed developments and 28 bonus credits for a total of 115 units to meet the total obligation. Plan B dependent on DelMonte site only developing 19 units. | | | | | | | | | |
| Income/Bedroom Distribution | Eff. Std. | BR 1 | BR 2 | BR 3 | BR 4 | Eff. Std. | BR 1 | BR 2 | BR 3 | BR 4 | Eff. Std. | BR 1 | BR 2 | BR 3 | BR 4 | Eff. Std. | BR 1 | BR 2 | BR 3 | BR 4 | Eff. Std. | BR 1 | BR 2 | BR 3 | BR 4 |
| Very-Low-Income | - | - | - | - | - | - | - | - | - | - | - | 6 | 9 | - | - | - | 6 | 9 | - | - | | | | | |
| Low-Income | - | - | - | - | - | - | 31 | - | - | - | - | 6 | 24 | 13 | - | - | 6 | 24 | 13 | - | | | | | |
| Moderate-Income | - | - | - | - | - | - | - | - | - | - | - | 11 | 33 | 13 | - | - | 11 | 33 | 13 | - | | | | | |