

**AN ORDINANCE AMENDING ARTICLE II, CHAPTER 120 OF THE MUNICIPAL
CODE OF THE CITY OF TWIN OAKS, MISSOURI RELATING TO THE BUDGET**

WHEREAS, the Board of Aldermen of City of Twin Oaks ("City") is authorized under Section 67.030 RSMo., to revise, alter, increase or decrease the items contained in its annual budget; provided, that the total authorized expenditures from any fund does not exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year; and

WHEREAS, the Board of Aldermen is committed to functioning in an expeditious manner; and,

WHEREAS, the Board of Aldermen is committed to clearly delineating financial responsibilities; and,

WHEREAS, the Board of Aldermen believes these goals are best met by codification of the City's policy pertaining to budgetary control by amending Article II ("Budget") of Chapter 120; and

WHEREAS, while it is amending the "Budget" section of Chapter 120, the Board of Aldermen further wishes to change all references to "Village" to "City" and "Board of Trustees" to "Board of Aldermen."

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE
CITY OF TWIN OAKS, MISSOURI, AS FOLLOWS:**

Section 1. Article II of Chapter 120 of the Municipal Code of the City of Twin Oaks, Missouri, entitled "Budget," is hereby amended by adding the underlined text and deleting the struck-through text, to read as follows:

Article II. Budget

Section 120.020. Budget Required.

Prior to the commencement of each fiscal year, a budget for the City Village shall be prepared, and the same will be presented to and approved by the Board of Aldermen Trustees.

Section 120.030. Budget Contents.

- A. The annual budget shall present a complete financial plan for the next fiscal year. The following shall be included in the budget:
1. A budget message to describe the important features of the budget and to point out any major changes from the previous year.
 2. An estimate of revenues which are expected to be received during the next year from all sources, plus a comparative statement of the revenues for the previous two (2) budget years. These comparisons shall be shown by year, fund, and source.
 3. An estimate of the expenditures that are proposed to be spent during the fiscal year, plus a comparative statement of actual expenditures for the previous two (2) years. These comparisons should be shown by year, fund, activity and object.
 4. The amount of money required to pay any interest, amortization, or redemption charges which the City municipality will owe during the budget year.

5. A general summary of the total proposed budget.

Section 120.040. Budget Officer.

The City Village Administrator/Clerk shall be the Budget Officer for the City Village. It is the responsibility of the Budget Officer to prepare the budget after reviewing expenditure requests and revenue estimates with other City Village Officers. The Budget Officer shall submit the completed budget and supporting schedules and exhibits to the Mayor Chairperson, who shall present the same to the Board of Aldermen Trustees.

Section 120.050. Governing Body May Revise Budget Revisions, Limits — Approval; Level of Budgetary Control.


A. The Board of Aldermen Trustees may revise, alter, increase or decrease the items contained in the proposed budget, subject to such limitations as may be provided by law or charter; provided, that in no event shall the total authorized expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year. Except as otherwise provided by law or charter, the Board of Aldermen Trustees shall, before the beginning of the fiscal year, approve the budget and approve or adopt such orders, motions, resolutions, or ordinances as may be required to authorize the budgeted expenditures and produce the revenues estimated in the budget.

B. The legal level of budgetary control of the Board of Aldermen is at the fund level.

Section 2. The portions of this Ordinance shall be severable. In the event that any portion of this Ordinance is found by a court of competent jurisdiction to be invalid, the remaining portions of this Ordinance are valid, unless the court finds the valid portions of this Ordinance are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board of Aldermen would have enacted the valid portions without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.

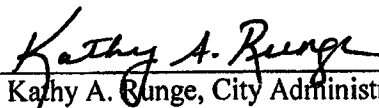
Section 3. This Ordinance shall be in full force and effect on and after its passage and approval by the Mayor.

PASSED AFTER HAVING BEEN READ IN FULL OR BY TITLE TWO TIMES PRIOR TO PASSAGE BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, THIS 16th DAY OF MAY 2018.



Russ Fortune, Mayor

Attest:



Kathy A. Runge, City Administrator/Clerk