

MINUTES OF PUBLIC HEARING ON PROGRAM PROPOSALS FOR BUSINESS
INVESTMENT TAX CREDITS PURSUANT TO THE STATE OF CONNECTICUT

June 25, 1996

Council Chambers

1289

President Nan Glass called the hearing to order at 7:25 p.m.

Present were Councilors Rob Bouvier, Kevin Connors, Liz Gillette, Nan Glass, Sandy Klebanoff, Patrick McCabe, Madeline S. McKernan, John Ritter and Alfred A. Turco.

President Glass: Is there a sign up sheet for this public hearing on the business investment tax credits?

Patrick Alair, Assistant Corporation Counsel: Madam Mayor there is but it is blank.

President Glass: There is no one who has signed up for that. Is there anyone who wishes to speak on this matter? Mr. Feldman, I think this is an annual event isn't it?

Barry Feldman, Town Manager: It is.

President Glass: And there is a whole packet of applications from various non profits and the idea is to encourage businesses to make contributions or in-kind services and they get tax credits for it, is that correct?

Mr. Feldman: You are absolutely correct.

President Glass: Are there any questions of Mr. Feldman? Mrs. Gillette.

Councilor Gillette: Just very quickly. Has this spurred that kind of contribution in the past?

Mr. Feldman: Madam Mayor, there is has been a surprising number of private businesses and firms that do make contributions, sizable ones.

President Glass: I think that is why it is continued from year to year. Okay, there be no further comments, I will adjourn the meeting.

The hearing adjourned at 7:27 p.m.

Norma W. Cronin
Town Clerk/Council Clerk