

MINUTES OF PUBLIC HEARING ON AN ORDINANCE REDUCING THE AUTHORIZED BUT UNISSUED BONDS TO \$7,010,000 FROM \$7,807,000 BY AMENDING "AN ORDINANCE MAKING APPROPRIATIONS FOR VARIOUS PUBLIC IMPROVEMENTS AGGREGATING \$7,807,000 AND AUTHORIZING THE ISSUE OF \$7,807,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATIONS AND PENDING THE ISSUE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE".

July 9, 1991 Council Chambers 275

President Sandy F. Klebanoff called the hearing to order at 7:56 p.m.

Present were Councilors Linda I. French, Tom Johnson, Sandy F. Klebanoff, Charles R. Matties, Madeline S. McKernan, Larry Price and Andy Schatz. Councilors Joseph A. O'Brien and Fran Reynolds were absent.

President Klebanoff: Mr. Feldman.

Mr. Feldman: Madam Mayor, on this ordinance what you are doing is you are actually decreasing the amount of money that could be spent, or could have been spent on the Sedgwick School improvements. You deleted roughly \$800,000 from the original appropriation. You have subtracted or taken away approximately \$800,000 from that appropriation by this ordinance.

President Klebanoff: Thank you. Discussion? Hearing none we will close the public hearing.

The hearing adjourned at 7:57 p.m.

Norma W. Cronin
Recording Secretary

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